

Company Registration Number 05963292

RAM SHIPPING SERVICES LIMITED

Report and financial statements

31 December 2014

MONDAY



A4GVHHJM

A13

28/09/2015

#91

COMPANIES HOUSE

RAM SHIPPING SERVICES LIMITED

DIRECTORS' REPORT

The Directors present their annual report and financial statements for the year ended 31 December 2014.

Business Review

The company has been dormant as defined in Section 480 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors

The Directors who served during the period were as follows:

J M Hall
CH Johnston
E C Johnston
R W Smith

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Auditors

In accordance with section 480 of the Companies Act 2006 relating to dormant companies, the Company was entitled to exemption from the requirement to have its financial statements for the period ended 31 December 2014 audited.

By order of the Board



R W Smith
Director

11th September 2015

RAM SHIPPING SERVICES LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2014

	Note	2014	2013
NET ASSETS			
Amounts due from group undertakings	2	<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>1</u>	<u>1</u>

The Company has not traded during the current or preceding period, consequently no profit and loss account is submitted.

The Directors:

- i. confirm that for the period ended 31 December 2014 the Company was entitled to the exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited.
- ii. confirm that members have not required the Company to obtain an audit of its financial statements for year ended 31 December 2014 in accordance with section 476 of the Companies Act 2006.
- iii. acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts:

The financial statements on pages 2 and 3 were approved by the board of Directors on 7th Sept 2015 and signed on its behalf by:



R W Smith
Director

RAM SHIPPING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 'Cash Flow Statements', the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary and that the parent undertaking includes the Company in its own published consolidated financial statements.

The company has taken advantage of the exemption under Financial Reporting Standard 8 'Related Party Disclosures' from the requirement to disclose transactions with Jamaica Producers Group Limited and its 90% owned subsidiary undertakings on the basis that the company is a wholly owned subsidiary and the accounts of Jamaica Producers Group Limited are publicly available

There are no transactions between the company and any related parties which otherwise would require disclosure under Financial Reporting Standard 8 'Related Party Disclosures'.

2. DEBTORS

2014 & 2013
£

Amount due from group undertakings	1
------------------------------------	---

Amounts due from group undertakings are unsecured, interest free and repayable on demand.

3. CALLED UP SHARE CAPITAL

2014 & 2013
£

Authorised 1,000 Ordinary shares of £1	1,000
--	-------

Allotted, called up and fully paid 1 Ordinary Shares of £1	1
--	---

4. ULTIMATE PARENT COMPANY

The Company's immediate parent company is JP Shipping Services Limited, a company incorporated in United Kingdom.

The Company's ultimate parent company and controlling party is Jamaica Producers Group Limited, a company registered in Jamaica. The consolidated accounts of the group are available to the public and may be obtained from Main ABP Building (South Entrance), Alexandra Dock, Newport, South Wales NP20 2NP.