

REGISTERED NUMBER: 05959921 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

FOR

ABOVE BAR COLLEGE LTD

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FOR THE YEAR ENDED 31 JULY 2012

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ABOVE BAR COLLEGE LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS:

M P Gower
W R Marler-Roe

SECRETARY:

M P Gower

REGISTERED OFFICE:

Units 3 & 4 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

REGISTERED NUMBER:

05959921 (England and Wales)

ACCOUNTANTS:

Buckleys
Chartered Accountants
Units 3 & 4 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

ABOVE BAR COLLEGE LTD (REGISTERED NUMBER: 05959921)**ABBREVIATED BALANCE SHEET**

31 JULY 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>43,854</u>		<u>55,244</u>
			43,854		55,244
CURRENT ASSETS					
Stocks		15,100		12,000	
Debtors		65,835		80,197	
Cash at bank and in hand		<u>1,589</u>		<u>2,746</u>	
		82,524		94,943	
CREDITORS					
Amounts falling due within one year		<u>71,597</u>		<u>75,482</u>	
NET CURRENT ASSETS			<u>10,927</u>		<u>19,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,781		74,705
PROVISIONS FOR LIABILITIES			<u>5,840</u>		<u>4,717</u>
NET ASSETS			<u>48,941</u>		<u>69,988</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>47,941</u>		<u>68,988</u>
SHAREHOLDERS' FUNDS			<u>48,941</u>		<u>69,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 February 2013 and were signed on its behalf by:

W R Marler-Roe - Director

M P Gower - Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government Grants

Government Grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to the purchase of assets are deducted from the asset's carrying amount while grants relating to income are deducted from the related expense.

NOTES TO THE ABBREVIATED ACCOUNTS - continued

FOR THE YEAR ENDED 31 JULY 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>51,734</u>
AMORTISATION	
At 1 August 2011 and 31 July 2012	<u>51,734</u>
NET BOOK VALUE	
At 31 July 2012	<u><u>-</u></u>
At 31 July 2011	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>119,357</u>
DEPRECIATION	
At 1 August 2011	64,113
Charge for year	<u>11,390</u>
At 31 July 2012	<u>75,503</u>
NET BOOK VALUE	
At 31 July 2012	<u><u>43,854</u></u>
At 31 July 2011	<u><u>55,244</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.12	31.7.11
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

At the Balance sheet date, the company owed the directors £413.(2011 £413)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.