

Registered Number 05959921

Above Bar College Ltd

Abbreviated Accounts

31 July 2011

Above Bar College Ltd

Registered Number 05959921

Company Information

Registered Office:

Units 3 & 4 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

Above Bar College Ltd

Registered Number 05959921

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	10,347
Tangible	3	55,244	50,318
		<u>55,244</u>	<u>60,665</u>
Current assets			
Stocks		12,000	8,100
Debtors		80,197	241,680
Cash at bank and in hand		2,746	1,585
Total current assets		<u>94,943</u>	<u>251,365</u>
Creditors: amounts falling due within one year		(75,482)	(190,694)
Net current assets (liabilities)		19,461	60,671
Total assets less current liabilities		<u>74,705</u>	<u>121,336</u>
Provisions for liabilities		(4,717)	(5,799)
Total net assets (liabilities)		<u>69,988</u>	<u>115,537</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		68,988	114,537
Shareholders funds		<u>69,988</u>	<u>115,537</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 April 2012

And signed on their behalf by:

R Marler-Roe, Director

M P Gower, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government Grants

Government Grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to the purchase of assets are deducted from the asset's carrying amount while grants relating to income are deducted from the related expense.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>51,734</u>
At 31 July 2011	<u>51,734</u>
Amortisation	
At 01 August 2010	41,387
Charge for year	<u>10,347</u>
At 31 July 2011	<u>51,734</u>
Net Book Value	
At 31 July 2011	0
At 31 July 2010	<u>10,347</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2010	102,727
Additions	<u>16,630</u>
At 31 July 2011	<u>119,357</u>
Depreciation	
At 01 August 2010	52,409
Charge for year	<u>11,704</u>
At 31 July 2011	<u>64,113</u>
Net Book Value	
At 31 July 2011	55,244
At 31 July 2010	<u>50,318</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with
directors**

At the Balance sheet date, the company owed the directors £413.(2010 £18,165)