

**Q TEC SOLUTIONS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**Q TEC SOLUTIONS LTD**  
**UNAUDITED ACCOUNTS**  
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**Q TEC SOLUTIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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<b>Directors</b>	J Leonard J Perkins
<b>Secretary</b>	J Leonard
<b>Company Number</b>	05959338 (England and Wales)
<b>Registered Office</b>	123 Cross Lane East Gravesend Kent DA12 5HA
<b>Accountants</b>	Clayton Stirling & Co 123 Cross Lane East Gravesend Kent DA12 5HA

**Q TEC SOLUTIONS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	22,047	28,387
<b>Current assets</b>			
Inventories	5	8,000	13,900
Debtors	<u>6</u>	68,578	75,102
Cash at bank and in hand		10,969	50,185
		<u>87,547</u>	<u>139,187</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(76,318)	(96,903)
<b>Net current assets</b>		<u>11,229</u>	<u>42,284</u>
<b>Net assets</b>		<u>33,276</u>	<u>70,671</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		33,176	70,571
<b>Shareholders' funds</b>		<u>33,276</u>	<u>70,671</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 September 2019.

J Leonard  
Director

Company Registration No. 05959338

**Q TEC SOLUTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1 Statutory information**

Q Tec Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 05959338. The registered office is 123 Cross Lane East, Gravesend, Kent, DA12 5HA.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% Reducing Balance
Fixtures & fittings	25% Straight Line

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

**Q TEC SOLUTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2018	52,920	6,956	59,876
Additions	-	561	561
At 31 December 2018	52,920	7,517	60,437
<b>Depreciation</b>			
At 1 January 2018	28,238	3,251	31,489
Charge for the year	4,936	1,965	6,901
At 31 December 2018	33,174	5,216	38,390
<b>Net book value</b>			
At 31 December 2018	19,746	2,301	22,047
At 31 December 2017	24,682	3,705	28,387

**5 Inventories**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Work in progress	8,000	13,900
	8,000	13,900

**6 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	68,578	75,102

**7 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,479	4,329
Taxes and social security	45,229	66,119
Other creditors	1,073	902
Loans from directors	25,537	25,553
	76,318	96,903

**8 Operating lease commitments**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
At 31 December 2018 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within two to five years	16,090	21,077

**9 Average number of employees**

During the year the average number of employees was 13 (2017: 15).

