

Company registration number: 05959011

Charity registration number: 1120884

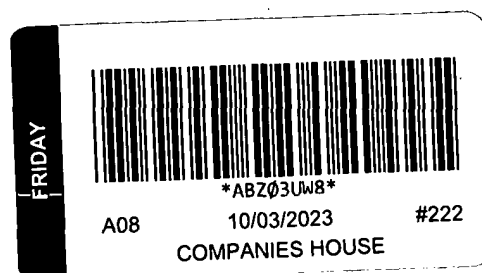
# Blurton Farm Residents Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Daryl Denson ACMA  
VAST  
The Dudson Centre  
Hanley  
Stoke on Trent  
ST1 5DD



# **Blurton Farm Residents Association**

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## **Blurton Farm Residents Association**

### **Reference and Administrative Details**

<b>Trustees</b>	Michael Pratt Rebecca Cork
<b>Charity Registration Number</b>	1120884
<b>Company Registration Number</b>	05959011
<b>Registered Office</b>	The charity is incorporated in England and Wales . Blurton Community Hub Ingestre Square Blurton Stoke on Trent ST3 3JT
<b>Independent Examiner</b>	Daryl Denson ACMA VAST The Dudson Centre Hanley Stoke on Trent ST1 5DD
<b>Bankers</b>	Co-operative Bank PO Box 250 Delf House WN8 6WT

## **Blurton Farm Residents Association**

### **Trustees Report (incorporating the Director's Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

#### **Objectives and activities**

##### ***Objects and aims***

To improve the pride, respect and well being of all in our community.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

The charity did not operate during the year.

#### **Financial review**

There have been no transactions during the year.

#### ***Policy on reserves***

The current level of free reserves is £15 (2021 £225). The charity has no specific policy with regard to the level of reserves.

#### **Going concern**

Blurton Community Hub has supported the Blurton Farm Residents Association since the pandemic but the decision has now been made to wind up the company.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association dated 6th October 2006. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

##### ***Recruitment and appointment of trustees***

New Trustees are nominated at one of the regular committee meetings of the organisation. We also ask for nominations at our AGM. Potential trustees are encouraged to meet with the management team prior to their appointment.

The annual report was approved by the trustees of the charity on 03/03/23 and signed on its behalf by:



Michael Pratt  
Trustee

## **Blurton Farm Residents Association**

### **Independent Examiner's Report to the trustees of Blurton Farm Residents Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

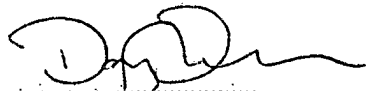
#### **Independent examiner's statement - matter of concern identified**

I have completed my examination. I have identified matters of concern that ....

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Blurton Farm Residents Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Daryl Denson ACMA

VAST  
The Dudson Centre  
Hanley  
Stoke on Trent  
ST1 5DD

Date: 09/03/2023

# **Blurton Farm Residents Association**

## **Statement of Financial Activities for the Year Ended 31 March 2022** **(Including Income and Expenditure Account and Statement of Total** **Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
<b>Expenditure on:</b>				
Charitable activities	4	<u>(210)</u>	<u>(637)</u>	<u>(847)</u>
Total Expenditure		<u>(210)</u>	<u>(637)</u>	<u>(847)</u>
<b>Other recognised gains and losses</b>				
Net movement in funds		(210)	(637)	(847)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>225</u>	<u>637</u>	<u>862</u>
Total funds carried forward	12	<u>15</u>	<u>-</u>	<u>15</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	<u>411</u>	<u>-</u>	<u>411</u>
Total income		<u>411</u>	<u>-</u>	<u>411</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(218)</u>	<u>(212)</u>	<u>(430)</u>
Total expenditure		<u>(218)</u>	<u>(212)</u>	<u>(430)</u>
Net income/(expenditure)		<u>193</u>	<u>(212)</u>	<u>(19)</u>
Net movement in funds		193	(212)	(19)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>32</u>	<u>849</u>	<u>881</u>
Total funds carried forward	12	<u>225</u>	<u>637</u>	<u>862</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown on page 6 .

The notes on pages 6 to 14 form an integral part of these financial statements.

## Blurton Farm Residents Association

(Registration number: 05959011)  
Balance Sheet as at 31 March 2022

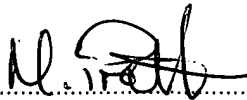
	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	8	-	637
<b>Current assets</b>			
Debtors	9	-	261
Cash at bank and in hand	10	<u>174</u>	<u>174</u>
		174	435
<b>Creditors: Amounts falling due within one year</b>	11	<u>(159)</u>	<u>(210)</u>
<b>Net current assets</b>		<u>15</u>	<u>225</u>
<b>Net assets</b>		<u>15</u>	<u>862</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	12	-	637
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>15</u>	<u>225</u>
<b>Total funds</b>	12	<u>15</u>	<u>862</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 14 were approved by the trustees, and authorised for issue on 03/03/23 and signed on their behalf by:

  
Michael Pratt  
Trustee

The notes on pages 6 to 14 form an integral part of these financial statements.

## **Blurton Farm Residents Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Charity status**

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Blurton Farm Residents Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.



## **Blurton Farm Residents Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination and Trustee meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	25% reducing balance

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Blurton Farm Residents Association

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Donations and legacies;		
Donations from companies, trusts and similar proceeds	411	411
	<u>411</u>	<u>411</u>

## Blurton Farm Residents Association

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 4 Expenditure on charitable activities

	Activity undertaken directly £	2022 £
Depreciation	637	637
	<b>Activity undertaken directly £</b>	<b>2021 £</b>
Sundry expenditure	8	8
Depreciation	212	212
	<u>220</u>	<u>220</u>

£210 (2021 - £218) of the above expenditure was attributable to unrestricted funds and £637 (2021 - £212) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £210 (2021 - £210) which relate directly to charitable activities. See note 5 for further details.

#### 5 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	210	210
	<u>210</u>	<u>210</u>
	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>
Independent examiner fees		
Examination of the financial statements	210	210
	<u>210</u>	<u>210</u>

## **Blurton Farm Residents Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **6 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

#### **7 Net incoming/outgoing resources**

*Net outgoing resources for the year include:*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	<u>637</u>	<u>212</u>

## Blurton Farm Residents Association

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2021	<u>13,435</u>	<u>13,435</u>
At 31 March 2022	<u>13,435</u>	<u>13,435</u>
<b>Depreciation</b>		
At 1 April 2021	12,798	12,798
Charge for the year	<u>637</u>	<u>637</u>
At 31 March 2022	<u>13,435</u>	<u>13,435</u>
<b>Net book value</b>		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>637</u>	<u>637</u>

#### 9 Debtors

	2022 £	2021 £
Accrued income	<u>-</u>	<u>261</u>

#### 10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>174</u>	<u>174</u>

#### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>159</u>	<u>210</u>

## Blurton Farm Residents Association

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 12 Funds

	Balance at 1 April 2021 £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>			
<b>General</b>			
General Fund	225	(210)	15
<b>Restricted funds</b>			
Awards for All	352	(352)	-
PASS	62	(62)	-
Coalfields Regeneration Fund	223	(223)	-
<b>Total restricted funds</b>	<u>637</u>	<u>(637)</u>	<u>-</u>
<b>Total funds</b>	<u>862</u>	<u>(847)</u>	<u>15</u>

## Blurton Farm Residents Association

### Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Fund	32	411	(218)	225
<b>Restricted</b>				
Awards for All	469	-	(117)	352
PASS	83	-	(21)	62
Coalfields Regeneration Fund	297	-	(74)	223
<b>Total restricted funds</b>	<u>849</u>	<u>-</u>	<u>(212)</u>	<u>637</u>
<b>Total funds</b>	<u><u>881</u></u>	<u><u>411</u></u>	<u><u>(430)</u></u>	<u><u>862</u></u>

The specific purposes for which the funds are to be applied are as follows:

#### Purposes of Restricted Funds

##### Awards for All

To provide office furniture and garden equipment.

##### Pass

To provide a Marquee for outdoor project

##### Coalfield Regeneration Fund

To provide office & garden furniture

##### Edward Malam

To fund community trips & other activities

# **Blurton Farm Residents Association**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

### **13 Analysis of net assets between funds**

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	174	174
Current liabilities	(159)	(159)
Total net assets	15	15

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	-	637	637
Current assets	435	-	435
Current liabilities	(210)	-	(210)
Total net assets	225	637	862

### **14 Trustees remuneration and expenses**

No trustees have received any reimbursed expenses from the charity during the year.