

**LIBRA INVESTMENT PROPERTY GROUP LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

Paul Costello Accountancy Ltd.

Pen Y Castell  
Bryn  
Port Talbot  
West Glamorgan  
SA13 2PY

**Libra Investment Property Group Limited**  
**Company No. 5957738**  
**Abbreviated Balance Sheet 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	2		1		1
Tangible Assets	3		3,104		4,906
			<u>3,105</u>		<u>4,907</u>
<b>CURRENT ASSETS</b>					
Debtors		112,016		73,110	
Investments	4	106		106	
Cash at bank and in hand		135		9,904	
		<u>112,257</u>		<u>83,120</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(114,019)</u>		<u>(88,019)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(1,762)</u>		<u>(4,899)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,343</u>		<u>8</u>
<b>NET ASSETS</b>			<u>1,343</u>		<u>8</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Profit and Loss Account			1,339		3
<b>SHAREHOLDERS' FUNDS</b>			<u>1,343</u>		<u>7</u>

**Libra Investment Property Group Limited**  
**Company No. 5957738**  
**Abbreviated Balance Sheet (continued) 31 March 2015**

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For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr David Bromley**

**07/12/2015**

**Libra Investment Property Group Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 2 years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance basis
Fixtures & Fittings	25% reducing balance basis
Computer Equipment	25% reducing balance basis

**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2014	110,000
As at 31 March 2015	110,000
<b>Amortisation</b>	
As at 1 April 2014	109,999
As at 31 March 2015	109,999
<b>Net Book Value</b>	
As at 31 March 2015	1
As at 1 April 2014	1

**Libra Investment Property Group Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2015**

**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2014	12,262
As at 31 March 2015	12,262
	<u>12,262</u>
<b>Depreciation</b>	
As at 1 April 2014	7,356
Provided during the period	1,802
As at 31 March 2015	9,158
	<u>9,158</u>
<b>Net Book Value</b>	
As at 31 March 2015	3,104
As at 1 April 2014	4,906
	<u>4,906</u>

**4 . Current Asset Investments**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Shares in subsidiaries	106	106

**5 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1.000	4	4	4
		<u>4</u>	<u>4</u>	<u>4</u>

**6 . Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:  
The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

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