

**LIBRA INVESTMENT PROPERTY GROUP LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

Paul Costello Accountancy Ltd.

Pen Y Castell  
Bryn  
Port Talbot  
West Glamorgan  
SA13 2PY

**Libra Investment Property Group Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

**Libra Investment Property Group Limited**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 5957738

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>6</b>		1		1
Tangible Assets	<b>7</b>		1,034		2,069
			<u>1,035</u>		<u>2,070</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	435,170		292,244	
Investments	<b>9</b>	106		106	
Cash at bank and in hand		<u>87</u>		<u>90</u>	
		435,363		292,440	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	<u>(435,923 )</u>		<u>(294,422 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(560 )</u>		<u>(1,982 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>475</u>		<u>88</u>
<b>NET ASSETS</b>			<u>475</u>		<u>88</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		4		4
Profit and loss account			<u>472</u>		<u>83</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>476</u>		<u>87</u>

**Libra Investment Property Group Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

---

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

---

**Mr David Bromley**

**19/12/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Libra Investment Property Group Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

---

	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	4	1,339	1,343
Profit for the year and total comprehensive income	-	48,744	48,744
Dividends paid	-	(50,000)	(50,000)
As at 31 March 2016 and 1 April 2016	4	83	87
Profit for the year and total comprehensive income	-	47,389	47,389
Dividends paid	-	(47,000)	(47,000)
As at 31 March 2017	4	472	476

**Libra Investment Property Group Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% straight line
Fixtures & Fittings	20% reducing balance
Computer Equipment	20% straight line

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	5	-
	<u>5</u>	<u>-</u>

**6. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	110,000
As at 31 March 2017	<u>110,000</u>
<b>Amortisation</b>	
As at 1 April 2016	109,999
As at 31 March 2017	<u>109,999</u>
<b>Net Book Value</b>	
As at 31 March 2017	<u>1</u>
As at 1 April 2016	<u>1</u>

**Libra Investment Property Group Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**7. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2016	4,582	5,310	2,370	12,262
As at 31 March 2017	4,582	5,310	2,370	12,262
<b>Depreciation</b>				
As at 1 April 2016	2,750	5,074	2,369	10,193
Provided during the period	917	118	-	1,035
As at 31 March 2017	3,667	5,192	2,369	11,228
<b>Net Book Value</b>				
As at 31 March 2017	915	118	1	1,034
As at 1 April 2016	1,832	236	1	2,069

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Corporation tax recoverable assets	2,232	2,232
Other taxes and social security	-	1,464
Net wages	67	-
Directors' loan accounts	43,606	39,589
Amounts owed by group undertakings	389,265	248,959
	<u>435,170</u>	<u>292,244</u>

**9. Current Asset Investments**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Shares in subsidiaries	106	106
	<u>106</u>	<u>106</u>

**Libra Investment Property Group Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	6,467	2,776
Other taxes and social security	198	-
VAT	50	-
Other creditors	2,000	2,000
Accruals and deferred income	4,250	4,250
Directors' loan accounts	32,087	30,419
Amounts owed to group undertakings	390,871	254,977
	<u>435,923</u>	<u>294,422</u>

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	4	4	4
		<u>4</u>	<u>4</u>	<u>4</u>

**12. Transactions With and Loans to Directors**

Dividends paid to directors

**13. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	47,000	50,000
	<u>47,000</u>	<u>50,000</u>

**14. Ultimate Controlling Party**

The company's ultimate controlling party are the directors by virtue of their combined ownership of 100% of the issued share capital in the company.

**15. General Information**

Libra Investment Property Group Limited Registered number 5957738 is a limited by shares company incorporated in England & Wales. The Registered Office is Penycastell Farm, Bryn, Port Talbot, West Glamorgan, SA13 2PY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.