

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Libra Investment Property Group Ltd

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31/12/2012

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COMPANIES HOUSE

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for the Year Ended 31 March 2012

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Libra Investment Property Group Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

Mrs E Davies
D I Bromley

SECRETARY:

REGISTERED OFFICE.

The Old Barn
Heol Ddu
Castellau
Llantrisant
Mid Glamorgan
CF72 8LP

REGISTERED NUMBER:

05957738 (England and Wales)

Abbreviated Balance Sheet

31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		1		1,500
Tangible assets	3		1,039		1,386
Investments	4		106		-
			<u>1,146</u>		<u>2,886</u>
CURRENT ASSETS					
Debtors		25,822		20,250	
Investments		-		106	
Cash at bank		654		-	
		<u>26,476</u>		<u>20,356</u>	
CREDITORS					
Amounts falling due within one year		51,409		84,236	
		<u></u>		<u></u>	
NET CURRENT LIABILITIES			(24,933)		(63,880)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,787)</u>		<u>(60,994)</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		2
Profit and loss account			(23,791)		(60,996)
SHAREHOLDERS' FUNDS			<u>(23,787)</u>		<u>(60,994)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

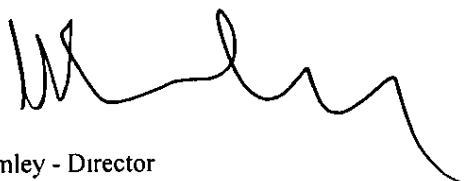
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 December 2012 and were signed on its behalf by



D I Bromley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Libra Investment Property Group Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

In the opinion of the Directors the value of the Goodwill held within the company has been diluted to other group companies. As a result of this, a significant proportion of the carrying value of Goodwill has been written off during this period

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	110,000
AMORTISATION	
At 1 April 2011	108,500
Amortisation for year	1,499
At 31 March 2012	109,999
NET BOOK VALUE	
At 31 March 2012	1
At 31 March 2011	1,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	6,572
DEPRECIATION	
At 1 April 2011	5,186
Charge for year	347
At 31 March 2012	5,533
NET BOOK VALUE	
At 31 March 2012	1,039
At 31 March 2011	1,386

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Reclassification/transfer	106
At 31 March 2012	106
NET BOOK VALUE	
At 31 March 2012	106

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 12 £	31 3 11 £
2	Ordinary	1	4	2

2 Ordinary shares of 1 each were allotted and fully paid for cash at par during the year

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 March 2012 and the period ended 31 March 2011

	31 3 12 £	31 3 11 £
Mrs E Davies		
Balance outstanding at start of year	(83,361)	(110,075)
Amounts advanced	86,272	28,420
Amounts repaid	(32,036)	(1,706)
Balance outstanding at end of year	(29,125)	(83,361)

Libra Investment Property Group Ltd

Report of the Accountants to the Directors of
Libra Investment Property Group Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages two to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Paul Costello Accountancy Ltd

Date 22/12/12