

COMPANY REGISTRATION NUMBER 05957544

**VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2016**

CHARITY NUMBER 1116952

ROBINSON UDALE
Chartered Accountants and Registered Auditors
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

SATURDAY



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15/07/2017

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VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 05957544

FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016

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**VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 05957544**

**FINANCIAL STATEMENTS
MEMBERS OF THE BOARD, SENIOR STAFF AND PROFESSIONAL ADVISERS**

The board of trustees

Dr Nick Swift – Chairman
Mr Paul Broom – Deputy Chairman
Miss Conchita Garcia – Resigned 29/04/16
Ms Blue Wilson
Ms Jacqueline Møller Larsen
Mrs Nicolette Unsworth – Appointed 04/07/16

Registered office

8 Lyndhurst Avenue
Sale
Cheshire
M33 5BF

Independent Examiners

Robinson Udale Limited
Chartered Accountants
& Registered Auditors
The Old Bank
41 King Street
Penrith
Cumbria
CA11 7AY

Bankers

National Westminster Bank Plc
Worcester Cross Branch
Worcester
WR1 3PR

VILLAGE BY VILLAGE LIMITED
COMPANY REGISTRATION NUMBER 05957544

FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016

TRUSTEES ANNUAL REPORT

The directors and trustees for the purposes of the Companies Act have pleasure in presenting their report and the financial statements of the charity for the year ended 31st October 2016. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

GOVERNING DOCUMENT

Village By Village is a charitable company limited by guarantee, incorporated on 5th October 2006 and registered as a charity on 23rd November 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

OBJECTIVES

Village by Village was created to reduce the needless suffering and needless deaths of children living in poverty in remote rural African villages. We are a small charity, making a big difference. We are a highly cost-effective, UK-based charity dreaming of a world where children born to families living in poverty in African villages do not die prematurely, have access to clean water, basic sanitation and are offered a chance for a better life through education. One day, we hope African children do not needlessly die or suffer from preventable diseases that we in the wealthier Northern hemisphere no longer consider a threat to our children.

We exist because over 2,000 children under the age of five die **every day** from diarrhoeal diseases and of these some 1,800 deaths are linked to water, sanitation and hygiene. (Unicef.org)

TRUSTEES

Village by Village has a ten step new trustees recruitment, selection, vetting, appointment & induction process, which can be downloaded via our website.

http://www.villagebyvillage.org.uk/policies/Vetting_Policy_for_Trustee_Staff_Recruitment.pdf

New Trustees : Ten step recruitment, selection, vetting, appointment & induction process

- (1) Village by Village identifies the need for new trustees at AGM, through resignations or specific skills need.
- (2) The trustees agree what skills; experience and knowledge are needed, and write it down in the form of a short job description and person specification.
- (3) The trustees agree responsibilities and a process for recruitment and method of attracting a diverse range of candidates with the skills the charity needs; (in doing so they comply with the requirements set out in the charity's governing document)
- (5) Short-listing and informal interviews take place against agreed criteria. During the meeting it will be explained to potential trustees the requirements of them, about the purposes and aims of the charity, as well as their broader duties and responsibilities as trustees.
- (6) Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest.
- (7) Vetting potential trustees - The trustees ensure the candidates is suitable to act as a trustee by:
 - (a. Asked to confirm in writing that this is the case by completion of a "Declaration of eligibility for newly appointed trustees")
 - (b. And checking their name against the Disqualified Directors Register
<http://www.companieshouse.gov.uk/ddir>
 - (c. Production and photocopying of a valid passport
 - (b. Candidates are asked to consider and declare any existing or potential conflicts of interest.
 - (c. Criminal Records Disclosures should be obtained for trustees intending to travel to Africa
- (8) In the light of the checks, declarations and disclosures, the Chair of the charity writes to the prospective trustee/s, setting out their duties and the charity's expectations of them.
- (9) An information pack about the charity (including the 3 year plan) is sent to new trustees. New trustees meet existing trustees and others involved with the charity.
- (10) The new trustees attend their first board meeting and are duly welcomed. All relevant parties, such as funders and the charity's solicitors and auditors, are notified of the new appointments and it is mentioned in the newsletter.

VILLAGE BY VILLAGE LIMITED
COMPANY REGISTRATION NUMBER 05957544

FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016

TRUSTEES ANNUAL REPORT (Continued).

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

This was a year of consolidation for the charity, as we recovered and rejoiced after the Ebola outbreak in West Africa, that never reached Ghana (But the effects were felt) was brought under control by the sterling efforts of all the Doctors and nurses and medical staff involved. Volunteers started to return in small numbers and we spend time making our new base as functional, effective, comfortable and homely as possible.

In 2014/15, facing the uncertainty of the Ebola outbreak in West Africa we set a plan in motion to generate income in country and with the help of our loyal staff (most of whom were subsistence farmers before being employed by Village by Village) we started a small chilli farm and were able to continue with the majority of our planned projects. We created this farming scheme for two reasons, firstly to see if we could make a profit from farming in Ghana which could go back into the charity as a form of secured regular income. Secondly we wanted to reduce possible redundancies amongst our staff in the face of the reduction of funding and volunteers caused by Ebola and provide our loyal staff with a little security in a time of great stress and uncertainty. The farming project successfully achieved one of its main aims and we managed to keep all our staff in Ghana employed but unfortunately made a net loss of just under £1,000 on the one year project. The main barriers to profitability were the reliance of buyers needing a regular supply of chilli and purchasers of chilli being reluctant to switch suppliers who could guarantee only one seasons crop, unless the price was vastly reduced, which ultimately was the only way we could sell the chilli. The end of this current Ebola crisis also meant the end of our chilli farming project too.

We continued to pilot three new projects in Abenta this year:

- a. "Girl Empowerment" project
- b. "Solar Light Homework" project
- c. "iPad Educational" project

Working in partnership with a local NGO, "Crescent" we fine-tuned the Girl Empowerment project in Abenta which is funded by the Derby Rotary Club. Part of the project involved the young women selecting successful local women to speak to them. The most recent was the policewoman from Adawso town who gave a presentation about the many aspects of being a Police Officer and gave advice about rights and what to do in certain situations. The Q&A afterwards was enlightening. Many girls were interested in grades and requirements to be a policewoman, what to do if there was a crime and how they pursue people who have wronged them. The Q&A lasted well over 40 minutes.

We also completed four "Clean Hands Saves Lives" projects in the remote rural villages of :

- a. Amede Presby
- b. Apua Wawase
- c. Akorabo Methodist Primary
- d. Oboase Wawase (Remaining from 2014)

Our heartfelt thanks continue to go to Mr Gordon Snell who with his late wife, Maeve Binchey have been supporters of the charity from the very beginning. Sharon Kettle's support was much appreciated support of Nelson's again came forward and supported the building of the new base in Abenta and we hope next year to get Sharon and her daughter back out to Ghana to see the amazing work their donations have created. Heidi Boni very generously supported the charity again in 2015/16.

VILLAGE BY VILLAGE LIMITED
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FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016

TRUSTEES ANNUAL REPORT (Continued).

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS (Cont)

We will always be grateful for being selected by Finlay James as their Charity of the Year for a second year and the promise of funds and the increase in awareness for the charity that relationship will bring. The Worshipful Company of Plumbers generously supported another "Clean Hands Saves Lives" Project in this year too. Eric Shaw-Phillips and The Derby Rotary Club kindly supported our "Girl Empowerment" project in Abenta. You Can Africa were again one of our most active funders this year. We also would like to thank The Brian Murtagh Trust for their generous support of the Under 5's project and Peter Thornton of the John Thornton Young Achievers Foundation for their generous donation and also we need to give a special thanks to all our volunteers who come from far and wide to support our projects.

Our governance team sadly saw Conchita Garcia step down as Trustee to have a baby but was replaced by Nicky Unsworth, a CEO and Owner of BJL Group a communications agency, with a focus on creativity split across 2 offices in Manchester and London. She is also the Chair of Tribe Global a growing network of independent agencies and we welcome her input in to the charity in the coming years.

Looking forward to 2016/17 we have a busy year ahead with two major build projects to complete: the health clinic in the village of Otwetiri which will be completed in partnership with Ghana Health Service, the Obom school rebuild project in partnership with Ghana Education funded by Key Travel and the Under 5's educational project. These projects will take place whilst also working on 10 Clean Hands Saves Lives projects and the solar homework and girl empowerment projects in Gboloo Kofi and Abenta.

PUBLIC BENEFIT INFORMATION

Our main activities and who we try to help are described above. All our charitable activities focus on the children born to families living in poverty in African villages so they do not die prematurely, have access to clean water, basic sanitation and are offered a chance for a better life through education and we undertake to further our charitable purposes for the public benefit.

It has been an amazing year and we would like to thank everyone who helped make this pipe dream of doing good for those living in poverty, a reality.

For more information please view our website - villagebyvillage.org.uk

FINANCIAL REVIEW

The full results for the year and the charity's financial position are shown in the attached financial statements and the adequacy of the reserves is set out below.

RISK

One of the charity's largest risks is the involvement of volunteers in our work in Africa. The board of trustees mitigates against this risk by using health and safety techniques and procedures to accomplish specific activity or task. The trustees also maintain a risk register which is updated regularly.

RESERVES POLICY

The charity endeavours to maintain its unrestricted reserves at a level sufficient to cover its out goings for three months and to close the charity down or wind it up if needed.

**VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 05957544**

**FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016**

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Village by Village Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company at the end of the year and of the incoming resources and application of resources for the year then ended.

In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- Observe the methods and principles in the Charities SORP
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the charity's trustees:



Dr N P Swift - Chairman

Approved by the trustees on 24/6/17

**VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 05957544**

**FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VILLAGE BY VILLAGE
LIMITED FOR THE YEAR ENDED 31ST OCTOBER 2016**

I report on the accounts of the company for the year ended 31st October 2016, which are set out on pages 7 To 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

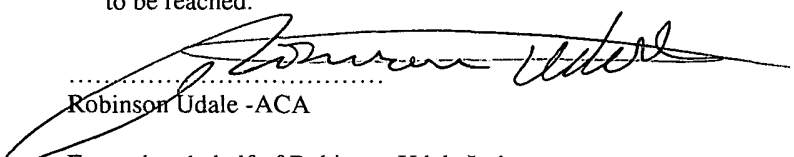
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Robinson Udale -ACA

For and on behalf of Robinson Udale Ltd,
Chartered Accountants and Registered Auditors
The Old Bank, 41 King Street
Penrith, Cumbria
CA11 7AY

Date 14th July 2017

VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 05957544

FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2016 £	Total Funds 2015 £
INCOME :-					
Donations and Legacies	2	60,936	132,964	193,900	163,004
Income From Investments	2	-	7	7	3
		-----	-----	-----	-----
Total Income		60,936	132,971	193,907	163,007
		-----	-----	-----	-----
EXPENDITURE :-					
Costs Of Raising Funds	3	-	4,662	4,662	6,054
Expenditure on Charitable Activities	3	11,652	101,428	113,080	93,467
		-----	-----	-----	-----
Total Expenditure		11,652	106,090	117,742	99,521
		-----	-----	-----	-----
Net Income/Expenditure And Net Movement in Funds For The Year		49,284	26,881	76,165	63,486
Reconciliation Of Funds					
Funds Brought Forward		400	124,916	125,316	61,830
		-----	-----	-----	-----
Funds Carried Forward		<u>£49,684</u>	<u>£151,797</u>	<u>£201,481</u>	<u>£125,316</u>

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 13 form part of these accounts

**VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 05957544**

**FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016**

STATEMENT OF FINANCIAL POSITION

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	5		27,193	5,964
CURRENT ASSETS				
Debtors	6	128		1,213
Cash at bank and in hand		176,378		121,224
		176,506		122,437
CREDITORS: Amounts falling due within one year	7	2,218		3,085
NET CURRENT ASSETS			174,288	119,352
NET ASSETS			<u>£201,481</u>	<u>£125,316</u>
FUNDS				
Restricted	8		49,684	400
Unrestricted			151,797	124,916
TOTAL FUNDS	9		<u>£201,481</u>	<u>£125,316</u>

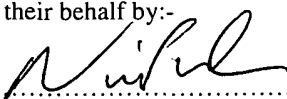
For the year ended 31st October 2016 the company was entitled to exemption from the requirements to have an audit under the provisions of Section 477 of the Companies Act 2006. No notice has been deposited with the company under Section 476 of the Companies Act 2006 requiring an audit to be carried out.

The directors acknowledge their responsibility for:-

- Ensuring the company keeps accounting records in accordance with Sections 386 and 387 of the Companies Act 2006; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the accounting requirements of that Act relating to financial statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with the provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.

These financial statements were approved by the members of the board of trustees on 24/6/2017 and are signed on their behalf by:-

Signed 

Dr N P Swift, Chairman

The notes on pages 9 to 13 form part of these accounts

**VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 3272341**

**FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016**

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition no re-instatement was required.

Income and Endowments

Donations and similar incoming resources are included in the period in which they are receivable, which is when the charity becomes entitled to the resource.

Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of raising funds comprise those costs directly attributable to raising funds for the charity.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services to enable the charity to meet its charitable aims and objectives. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Support costs have been calculated based on the payments made from the operational bank account which is separate from the public donations bank account

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are to be used for specific purposes as laid down by the donor.

Taxation

The company is a registered charity and as such is exempt from Income Tax and Corporation Tax under the provision of the Income and Corporation Taxes Act 1988.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a straight line basis.

The rates applicable are:

Fixture, Fittings and Equipment	33.3% Straight Line
Motor Vehicles	25% on Net Book Value

**VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 3272341**

**FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016**

NOTES TO THE FINANCIAL STATEMENTS

2. INCOME

	Restricted Funds	Unrestricted Funds	Total Funds 2016	Total Funds 2015
Income is derived from:-	£	£	£	£
Donations And Legacies:-				
Gap month/Online	-	37,226	37,226	36,412
General donations	-	55,990	55,990	42,852
Gifts In Kind	-	5,677	5,677	2,689
"Clean Hands Saves Lives"	5,000	32,908	37,908	25,736
Abenta School Rebuild	-	-	-	34,491
Abenta Kindergarten Project	-	-	-	10,391
Abenta Base/Junior High School	-	-	-	3,000
Abenta Well/Borehole Project	-	-	-	579
Abenta IT Project	-	-	-	984
Ghana Farming Project	-	-	-	1,420
Girl Empowerment Projects	3,336	-	3,336	4,450
The Under 5's Project	19,984	-	19,984	-
Solar Homework Project	300	1,163	1,463	-
Otwetiri Health Clinic	22,316	-	22,316	-
Hilux Vehicle Purchase	10,000	-	10,000	-
	-----	-----	-----	-----
	60,936	132,964	193,900	163,004
	-----	-----	-----	-----
Other Trading Activites:-				
Other sales	-	-	-	-
	-----	-----	-----	-----
	-	-	-	-
	-----	-----	-----	-----
Investment Income:-				
Bank Interest	-	7	7	3
	-----	-----	-----	-----
	-	7	7	3
	-----	-----	-----	-----

VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 3272341

FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016

NOTES TO THE FINANCIAL STATEMENTS

3. EXPENDITURE

	Restricted Funds	Unrestricted Funds	Support Costs	Direct Costs	Total Funds 2016	Total Funds 2015
Costs of Fundraising :-						
Fund Raising Costs	-	-	-	4,662	4,662	6,054
	-----	-----	-----	-----	-----	-----
	-	-	-	4,662	4,662	6,054
	-----	-----	-----	-----	-----	-----
Charitable Activities :-						
Project Equipment in Ghana	-	-	-	213	213	463
"Clean Hands Saves Lives" Costs	5,000	-	-	576	5,576	11,241
Abenta Kindergarten Project	-	-	-	-	-	368
Abenta EU School Rebuild	-	-	-	-	-	956
Abenta Base/Junior High School Build	-	-	-	215	215	21,137
Abenta Well/Borehole Project	-	-	-	5,400	5,400	597
Abenta IT Project	-	-	-	400	400	19
Abenta Playing Field	-	-	-	9,543	9,543	-
Ghana Farming	-	-	-	-	-	406
Girl Empowerment Project	1,592	-	-	-	1,592	1,213
Solar Home Work Project	300	-	-	448	748	83
The Under 5's Project	15	-	-	-	15	-
Otwetiri Health Clinic	3,920	-	-	-	3,920	-
Teacher Training Project	-	-	-	1,778	1,778	-
Transport Costs In Ghana	-	-	-	6,373	6,373	6,230
African Scholarships	-	-	-	114	114	1,062
Volunteering Costs	-	-	-	8,723	8,723	6,678
International Travel	-	-	-	5,251	5,251	2,502
UK Travel	-	70	-	809	879	668
Web Hosting	-	25	-	288	313	247
Computer Equipment and Software	-	21	-	237	258	37
Telephone and Mobile costs	-	73	-	837	910	795
Books, Printing, Postage and Stationery	-	11	-	124	135	280
Employee Costs	-	3,128	-	35,968	39,096	31,725
Staff Training	-	920	-	10,586	11,506	180
Insurance	-	55	-	627	682	-
Business Use of Home	-	202	-	2,329	2,531	2,521
Depreciation	825	235	-	4,272	5,332	2,525
Governance Cost	-	26	-	304	330	302
Examiners Report fees	-	99	-	1,135	1,234	626
Payroll Agent Fees	-	-	-	-	-	605
Professional Fees	-	1	-	12	13	-
Bank Charges	-	-	-	-	-	1
	-----	-----	-----	-----	-----	-----
	11,652	4,866	-	96,562	113,080	93,467
	-----	-----	-----	-----	-----	-----

Support Costs

Support costs have been calculated at 8% of the overall cost, apart from the depreciation which excludes the depreciation on the vehicles in Africa, which represents a fair estimate of these costs. Further information can be found within note 4 of the financial statements.

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended derive from continuing activities.

**VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 3272341**

**FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016**

NOTES TO THE FINANCIAL STATEMENTS

4. REMUNERATION AND SUPPORT COSTS

How much do we pay our staff?

In the current turbulent non-profit sector Village by Village believes excellent charities should lead by example and if they are asking the public for their hard earned money they should be completely transparent so we have asked the permission of all our PAYE staff to display their annual salary costs and they have willingly agreed:

CEO - £30,431pa

All our projects are costed using "Full Cost Recovery". This means a portion of our staff costs are allocated to each of our projects. It also means we ensure funding for, or 'recover', all our costs, including the direct costs of projects and all our overheads.

Every organisation, whether voluntary, public or private, needs to recover all its costs, and ideally generate a surplus, or it cannot pay its employees, provide its services, or plan for the future and the continued development and delivery of its services.

In an organisation there are two types of costs. Direct costs that are incurred as a direct result of running a project or service, and overhead costs that are incurred by an organisation in order to support the projects that it runs. The full cost of our organisation includes both the direct costs of all our projects and services and all our overheads. Therefore, the full cost of each of our projects includes both the direct costs and a portion of the overhead costs.

For more information about how we work out our costs please go to: <http://villagebyvillage.org.uk/full-cost-recovery/>

5. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Fixtures Fittings & Equipment £	Total £
COST			
At 1st November 2015	9,571	11,078	20,649
Additions	24,203	2,358	26,561
Less Disposals	(-)	(-)	(-)
	-----	-----	-----
At 31st October 2016	33,774	13,436	47,210
	-----	-----	-----
DEPRECIATION			
At 1st October 2015	6,829	7,856	14,685
Charge for the year	2,198	3,134	5,332
Disposals	(-)	(-)	(-)
	-----	-----	-----
At 31st October 2016	9,027	10,990	20,017
	-----	-----	-----
NET BOOK VALUE			
At 31st October 2016	<u>£24,747</u>	<u>£2,446</u>	<u>£27,193</u>
At 31st October 2015	<u>£2,742</u>	<u>£3,222</u>	<u>£5,964</u>

**VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY REGISTRATION NUMBER 3272341**

**FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016**

NOTES TO THE FINANCIAL STATEMENTS

6. DEBTORS

	2016	2015
	£	£
Other Debtors	-	694
Prepayments	128	519
	<u>£128</u>	<u>£1,213</u>

7. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade Creditors	-	-
Other Creditors	928	1,871
Accruals	660	660
Other Taxes and Social Security Costs	630	554
	<u>£2,218</u>	<u>£3,085</u>

8. RESTRICTED FUNDS

	Restricted Funds Brought Forward	Donations Received	Less Expenditure	Restricted Funds Carried Forward
	£	£	£	£
"Ipad" Educational Project	400	-	200	200
The Under 5's Project	-	19,984	15	19,969
Girl Empowerment	-	3,336	1,592	1,744
Solar Homework Project	-	300	300	-
"Clean Hands Saves Lives" Project	-	5,000	5,000	-
Otwetiri Health Clinic	-	22,316	3,920	18,396
Hilux Vehicle Purchase	-	10,000	625	9,375
	<u>£400</u>	<u>£60,936</u>	<u>£11,652</u>	<u>£49,684</u>

"iPad Educational" Project– 2 iPads were donated by an individual to start the new pilot project "iPad Educational".

The Under 5's Project – These funds were received from the Brian Murtagh Trust to fund the under 5 year old pre-school education project aim at training mothers in remote rural communities to better educate their children at a very early age, build creches and make education a seamless step for all children in the villages the project touched

Girl Empowerment – These funds were received from Derby Rotary Club to fund the Empowerment of school girls in the remote rural village of Gboloo Kofi. The aim was to reduce the number of teenage pregnancies and allow the young women of the village a voice and to see beyond the limitations of their village and gain the confidence to reach for the stars.

Solar Homework Project – These funds were received from Berrywhite Limited to fund the setting up of a solar home work scheme that allowed the children of Abenta Village living without electric lighting, access to solar lighting at night so they could complete their homework set by their teachers.

VILLAGE BY VILLAGE LIMITED
COMPANY LIMITED BY GUARANTEE
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FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2016

NOTES TO THE FINANCIAL STATEMENTS

8. RESTRICTED FUNDS (Continued)

Clean Hands Saves Lives - These funds were received from The Worshipful Company of Plumbers to be used to work with schools in remote rural locations and build school toilet blocks, rain water harvesting systems and teach the children the importance of hand washing with soap at an early age so they can pass these skills on to their children.

Otwetiri Health Clinic – These funds were received to fund the building of a health clinic in the village of Otwetiri in partnership with the Ghana Health Service to service the needs of a remote rural community a long way from medical support.

Hilux Vehicle Purchase – These funds were received from Nelsons to fund the much needed purchase of a vehicle to support the work the charity does in remote rural villages in Ghana.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	Total Funds
	£	£	£
Tangible Fixed Assets	200	26,993	27,193
Net Current Assets	49,484	127,022	176,506
Non Current Liabilities	(-)	(2,218)	(2,218)
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Net Assets at 31st October 2016	<u>£49,684</u>	<u>£151,797</u>	<u>£201,481</u>

10. TRUSTEES

There were no trustees' remuneration or other benefits in the year.