

Registered number
05957033

A&M Co, Accountants Ltd

Filleled Accounts

31 October 2021

A&M Co, Accountants Ltd**Registered number:** 05957033**Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	4	2,347	1,009
Cash at bank and in hand		13,393	14,969
		<u>15,740</u>	<u>15,978</u>
Creditors: amounts falling due within one year			
	5	(7,201)	(5,932)
Net current assets		<u>8,539</u>	<u>10,046</u>
Net assets		<u>8,539</u>	<u>10,046</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		8,339	9,846
Shareholders' funds		<u>8,539</u>	<u>10,046</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Magdalena Włodarczyk-Sroka

Director

Approved by the board on 22 January 2022

A&M Co, Accountants Ltd
Notes to the Accounts
for the year ended 31 October 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Current and deferred tax liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2020	1,962
At 31 October 2021	<u>1,962</u>
Depreciation	
At 1 November 2020	1,962
At 31 October 2021	<u>1,962</u>
Net book value	
At 31 October 2021	-

4 Debtors	2021	2020
	£	£
Trade debtors	2,132	1,009
Other debtors	<u>215</u>	<u>-</u>
	<u>2,347</u>	<u>1,009</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxation and social security costs	6,755	5,932
Other creditors	<u>446</u>	<u>-</u>
	<u>7,201</u>	<u>5,932</u>

6 Other information

A&M Co, Accountants Ltd is a private company limited by shares and incorporated in England.
 Its registered office is:
 37 Eatons Mead
 London
 E4 8AN

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.