

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05956761

Name of Company

Development Securities (No 40) Limited

↔ We

David Birne, Acre House, 11-15 William Road, London, NW1 3ER

Brian Johnson, Acre House, 11-15 William Road, London, NW1 3ER

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 22/01/2015 to 21/01/2016

Signed  Date 4/2/16

Fisher Partners
Acre House
11-15 William Road
London
NW1 3ER

Ref D964_211/DLB/BNJ/ASJ/MPA



**Development Securities (No.40) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 22/01/2015 To 21/01/2016	From 22/01/2014 To 21/01/2016
ASSET REALISATIONS		
1 00 Intercompany Debtor	NIL	NIL
	NIL	NIL
1 00	NIL	NIL
REPRESENTED BY		
		NIL



 David Birne
 Joint Liquidator

DEVELOPMENT SECURITIES (NO.40) LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION (“THE COMPANY”)

JOINT LIQUIDATORS’ ANNUAL PROGRESS REPORT TO MEMBERS

1) Introduction

I David Birne of Fisher Partners, was appointed as Joint Liquidator of the Company with Brian Johnson on 22 January 2014. This report provides an update on the progress in the liquidation for year ended 21 January 2016.

The Company’s registered number is 05956761.

2) Receipts and Payments

I attach a Receipts and Payments Account for the Company for the period from 22 January 2015 to 21 January 2016. No transactions have occurred during this period.

3) Progress of the Liquidation

I have received tax clearance from HM Revenue and Customs and I am therefore taking steps to conclude the liquidation.

4) Members’ Rights

Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

5) Next Report

I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all members with my final progress report and convene the final meeting of members.

Yours faithfully



DAVID BIRNE
Joint Liquidator