

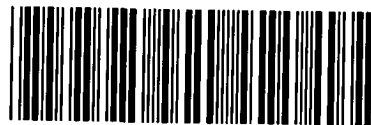
MEDICAL IMAGING AUDIT AND ACCREDITATION LIMITED

Unaudited

Directors' Report and Financial Statements

For the Year Ended 30 September 2020

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MEDICAL IMAGING AUDIT AND ACCREDITATION LIMITED
Directors' Report and Financial Statements
For the Year Ended 30 September 2020

Company Information

Directors	R J Bradford D M Petrie A G Searle (appointed 15 April 2020)
Registered number	05956590
Registered office	Beechwood Hall Kingsmead Road High Wycombe Buckinghamshire HP11 1JL
Banker	Bank of Scotland 4th Floor 25 Gresham Street London EC2V 7HN

MEDICAL IMAGING AUDIT AND ACCREDITATION LIMITED
Directors' Report and Financial Statements
For the Year Ended 30 September 2020

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MEDICAL IMAGING AUDIT AND ACCREDITATION LIMITED
Directors' Report and Financial Statements
For the Year Ended 30 September 2020

Directors' Report

The Directors present their report and the Financial Statements for the year ended 30 September 2020.

Principal activity

The Company is non-trading and has not traded during the year or subsequent to the year end.

Business review

The Company received no revenue during the period (2019: £nil) and incurred no expenditure (2019: £nil).

Covid-19

Following the outbreak of the Covid-19 global pandemic, the Directors have reassessed forecasts for the next 12 month period from the date of the approval of the Financial Statements and consider that sufficient funds are available to meet liabilities as they fall due and have therefore prepared the Financial Statements on a Going Concern basis.

Directors

The Directors who served during the year were:

R J Bradford
D M Petrie
A G Searle (appointed 15 April 2020)

Political contributions

The Company made no political donations (2019: £nil).

Audit Exemption

For the year ended 30 September 2020 the Company was entitled to exemption from audit under Section 479A of the Companies Act 2006. No member required the Company to obtain an audit of its accounts for the year in question, in accordance with Section 476.

This report was approved by the Board on 23 March 2021 and signed on its behalf.



R J Bradford
Director

MEDICAL IMAGING AUDIT AND ACCREDITATION LIMITED
Directors' Report and Financial Statements
For the Year Ended 30 September 2020

Directors' Responsibilities Statement
For the Year Ended 30 September 2020

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the and to enable them to ensure that the comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

MEDICAL IMAGING AUDIT AND ACCREDITATION LIMITED
Directors' Report and Financial Statements
For the Year Ended 30 September 2020

Profit and Loss Account
For the Year Ended 30 September 2020

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169(3)(b) of the Companies Act 2006.

The notes on pages 6 to 7 form part of these financial statements.

MEDICAL IMAGING AUDIT AND ACCREDITATION LIMITED
Directors' Report and Financial Statements
Registered number:05956590

Balance Sheet
As at 30 September 2020

	Note	2020 £000	2019 £000
Creditors: amounts falling due within one year	4	(343)	(343)
Net current liabilities		(343)	(343)
Total assets less current liabilities		(343)	(343)
Net liabilities		(343)	(343)
Capital and reserves			
Called up share capital	5	-	-
Profit and loss account		(343)	(343)
		(343)	(343)

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Financial Statements.

The Company's Financial Statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The Financial Statements were approved and authorised for issue by the Board and were signed on its behalf on 23 March 2021.



R J Bradford
Director

The notes on pages 6 to 7 form part of these Financial Statements.

MEDICAL IMAGING AUDIT AND ACCREDITATION LIMITED
Directors' Report and Financial Statements
For the Year Ended 30 September 2020

Statement of Changes in Equity
For the Year Ended 30 September 2020

	Called up share capital	Profit and loss account	Total equity
	£000	£000	£000
At 1 October 2018	-	(343)	(343)
Total comprehensive income for the year	-	-	-
At 30 September 2019 and 1 October 2019	-	(343)	(343)
Total comprehensive income for the year	-	-	-
At 30 September 2020	-	(343)	(343)

The notes on pages 6 to 7 form part of these Financial Statements.

MEDICAL IMAGING AUDIT AND ACCREDITATION LIMITED
Directors' Report and Financial Statements
For the Year Ended 30 September 2020

Notes to the Financial Statements

1. Accounting policies

1.1 Basis of preparation of financial statements

Medical Imaging Audit and Accreditation Limited is a private company incorporated, domiciled and registered in the UK. The registered number is 05956590 and the registered address is Beechwood Hall, Kingsmead Road, High Wycombe, Buckinghamshire, HP11 1JL.

The Financial Statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of Financial Statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

1.2 Financial reporting standard 101 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures

1.3 Going concern

The Company's business activities, together with the factors likely to affect its future development and position, are set out in the Principal Activity section of the Directors' Report on page 1.

The Company participates in the Group's centralised treasury arrangements and so shares banking arrangements with its parent and fellow subsidiaries. In order to finance the working capital and capital investment, the Company's immediate parent undertaking InHealth Reporting Limited has provided confirmation that it will for at least 12 months from the date of approval of these Financial Statements continue to make available such funds as are needed by the Company and in particular will not seek repayment of amounts currently made available. The Directors believe that these banking arrangements will continue for the foreseeable future.

On the basis of their assessment of the Company's financial position and of the enquiries made by the Directors of InHealth Reporting Limited, the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. The Directors have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Company to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the annual Financial Statements.

2. Staff numbers and costs

The Company has no employees and all Directors' remuneration was borne by InHealth Limited during the year. The notional cost of Directors to the Company was £2,000 (2019: £2,000) during the year. None of the Directors received any remuneration from the Company during the current or prior year.

MEDICAL IMAGING AUDIT AND ACCREDITATION LIMITED
Directors' Report and Financial Statements
For the Year Ended 30 September 2020

Notes to the Financial Statements

3. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2019 - £NIL).

4. Creditors: Amounts falling due within one year

	2020	2019
	£000	£000
Amounts owed to group undertakings	343	343
	343	343

5. Share capital

	2020	2019
	£000	£000
Allotted, called up and fully paid		
2 (2019: 2) Ordinary shares of £1.00 each	-	-

6. Financial instruments

Financial risk management

Management continually monitor the credit risk, liquidity risk and market risk affecting the business and its financial assets and liabilities.

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers.

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments.

Credit risk, liquidity risk and market risk are not considered material for the Company. These financial risks are considered on a consolidated basis in the Company's ultimate parent company's consolidated Financial Statements.

7. Ultimate parent undertaking and parent company of a larger group

The ultimate parent undertaking and controlling party is the Damask Trust, the Trustees of which are I H Bradbury and The Embleton Trust Corporation Limited.

The largest Group in which the results of the Company are consolidated is that headed by InHealth UK Holdings Limited, which is incorporated in England and Wales. The smallest Group in which the results of the Company are consolidated is that headed by InHealth Group Limited, which is incorporated in England and Wales. The consolidated Financial Statements of these groups are available to the public and may be obtained from Beechwood Hall, Kingsmead Road, High Wycombe, Buckinghamshire, HP11 1JL.