

Registered number
05956077

NEWFIND PM LIMITED

Abbreviated Accounts

31 October 2009

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COMPANIES HOUSE

NEWFIND PM LIMITED
Registered number: 05956077
Abbreviated Balance Sheet
as at 31 October 2009

	Notes	2009 £
Fixed assets		
Tangible assets	2	410,391
Current assets		
Debtors		4,348
Cash at bank and in hand		27,888
		<u>32,236</u>
Creditors: amounts falling due within one year		(453,539)
Net current liabilities		<u>(421,303)</u>
Net liabilities		<u>(10,912)</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(11,012)
Shareholder's funds		<u>(10,912)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

 KB

Mr K Burke
 Director

Approved by the board on 27 September 2010

NEWFIND PM LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 October 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets		£
Cost		
Additions		410,391
At 31 October 2009		<u>410,391</u>
Depreciation		
At 31 October 2009		<u>-</u>
Net book value		
At 31 October 2009		<u>410,391</u>
3 Share capital	2009	2009
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<u>100</u>