

Registered number  
05955962

**Fonemaster UK Limited**

**Abbreviated Accounts**

**31 December 2012**

**Fonemaster UK Limited****Registered number: 05955962****Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	4,144	4,699
<b>Current assets</b>			
Stocks		67,416	73,118
Debtors		42,168	16,649
Cash at bank and in hand		95,627	40,885
		<u>205,211</u>	<u>130,652</u>
<b>Creditors: amounts falling due within one year</b>		<u>(207,542)</u>	<u>(124,919)</u>
<b>Net current (liabilities)/assets</b>		(2,331)	5,733
<b>Net assets</b>		<u>1,813</u>	<u>10,432</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,713	10,332
<b>Shareholders' funds</b>		<u>1,813</u>	<u>10,432</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Preet Singh Bhatia

Director

Approved by the board on 26 September 2013

**Fonemaster UK Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**Registered number**  
**05955962**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

## 2    Tangible fixed assets £

### Cost

At 1 January 2012	7,142
At 31 December 2012	<u>7,142</u>

### Depreciation

At 1 January 2012	2,443
Charge for the year	<u>555</u>
At 31 December 2012	<u>2,998</u>

### Net book value

At 31 December 2012	4,144
At 31 December 2011	<u>4,699</u>

3    Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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