

COMPANY REGISTRATION NUMBER 5955656

**ADVANTAGE CONCRETE COMPANY LTD**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31ST OCTOBER 2008**

SATURDAY



A01 \*AGPMVC8G\* 08/08/2009 407  
COMPANIES HOUSE

**BROOKS & CO.**

Chartered Accountants  
Mid-Day Court  
20-24 Brighton Road  
Sutton  
Surrey  
SM2 5BN

**ADVANTAGE CONCRETE COMPANY LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST OCTOBER 2008**

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## ADVANTAGE CONCRETE COMPANY LTD

## ABBREVIATED BALANCE SHEET

31ST OCTOBER 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	2		
Tangible assets		<u>50,476</u>	<u>66,236</u>
<b>CURRENT ASSETS</b>			
Debtors		6,104	40,588
Cash at bank and in hand		<u>49,084</u>	<u>45,905</u>
		55,188	86,493
<b>CREDITORS: Amounts falling due within one year</b>		<u>102,045</u>	<u>96,650</u>
<b>NET CURRENT LIABILITIES</b>		<u>(46,857)</u>	<u>(10,157)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,619</u>	<u>56,079</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		-	3,416
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,143</u>	<u>3,645</u>
		<u>2,476</u>	<u>49,018</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>2,376</u>	<u>48,918</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,476</u>	<u>49,018</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 13th July 2009, and are signed on their behalf by:



D Feltham  
Director

**ADVANTAGE CONCRETE COMPANY LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST OCTOBER 2008**

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**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.



# ADVANTAGE CONCRETE COMPANY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2008

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st November 2007	88,315
Additions	1,066
<b>At 31st October 2008</b>	<u>89,381</u>
<b>DEPRECIATION</b>	
At 1st November 2007	22,079
Charge for year	16,826
<b>At 31st October 2008</b>	<u>38,905</u>
<b>NET BOOK VALUE</b>	
<b>At 31st October 2008</b>	<u>50,476</u>
At 31st October 2007	<u>66,236</u>

## ADVANTAGE CONCRETE COMPANY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2008

## 3. SHARE CAPITAL

## Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

## Allotted, called up and fully paid:

	2008		2007	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>