

Company Registration No. 05955160 (England and Wales)

**A & D Sturdy Limited**  
**Abbreviated Accounts**  
**For The Year Ended 31 May 2016**

# A & D STURDY LIMITED

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# A & D STURDY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	12,500	42,500
Tangible assets	2	64,930	61,876
		<u>77,430</u>	<u>104,376</u>
<b>Current assets</b>			
Stocks		1,183,514	899,467
Debtors		123,688	522,199
Cash at bank and in hand		33,552	144
		<u>1,340,754</u>	<u>1,421,810</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,180,028)</u>	<u>(1,248,993)</u>
<b>Net current assets</b>		<u>160,726</u>	<u>172,817</u>
<b>Total assets less current liabilities</b>		<u>238,156</u>	<u>277,193</u>
<b>Provisions for liabilities</b>		<u>(11,000)</u>	<u>(12,000)</u>
		<u>227,156</u>	<u>265,193</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		227,155	265,192
<b>Shareholders' funds</b>		<u>227,156</u>	<u>265,193</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 November 2016

Mr D J Sturdy  
Director

Company Registration No. 05955160

## **A & D STURDY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over 10 years.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance basis
Fixtures, fittings and equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

##### **1.5 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.6 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

## A & D STURDY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2016

#### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 June 2015	300,000	311,562	611,562
Additions	-	36,468	36,468
Disposals	-	(32,661)	(32,661)
	<u>300,000</u>	<u>315,369</u>	<u>615,369</u>
At 31 May 2016	300,000	315,369	615,369
<b>Depreciation</b>			
At 1 June 2015	257,500	249,686	507,186
On disposals	-	(20,839)	(20,839)
Charge for the year	30,000	21,592	51,592
	<u>287,500</u>	<u>250,439</u>	<u>537,939</u>
At 31 May 2016	287,500	250,439	537,939
<b>Net book value</b>			
At 31 May 2016	<u>12,500</u>	<u>64,930</u>	<u>77,430</u>
At 31 May 2015	<u>42,500</u>	<u>61,876</u>	<u>104,376</u>

#### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £684,999 (2015 - £805,000).

#### 4 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

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