**Bountee Limited** 

**Abbreviated Accounts** 

31 October 2013

# **Bountee Limited**

Registered number: 05955066

**Abbreviated Balance Sheet** 

as at 31 October 2013

No	tes		2013		2012
			£		£
Fixed assets					
Intangible assets	2		9,326		11,658
Tangible assets	3	_	675	_	1
			10,001		11,659
Current assets					
Debtors		312		494	
Cash at bank and in hand		944		1,028	
		1,256		1,522	
Creditors: amounts falling due					
within one year		(32,475)		(30,633)	
Net current liabilities			(31,219)		(29,111)
Total assets less current liabilities		-	(21,218)	-	(17,452)
Creditors: amounts falling due after more than one year			(81,289)		(81,289)
Net liabilities		- -	(102,507)	- -	(98,741)
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			(102,707)		(98,941)
Shareholders' funds		-	(102,507)	-	(98,741)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Shivahare

Director

Approved by the board on 30 July 2014

# Bountee Limited Notes to the Abbreviated Accounts for the year ended 31 October 2013

## 1 Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% reducing balance method

### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

# 2 Intangible fixed assets

Cost	
At 1 November 2012	52,987
At 31 October 2013	52,987
Amortisation	
At 1 November 2012	41,329
Provided during the year	2,332
At 31 October 2013	43,661
Net book value	
At 31 October 2013	9,326
At 31 October 2012	11,658

# 3 Tangible fixed assets

£

	Cost				
	At 1 November 2012			4,835	
	Additions			899	
	At 31 October 2013			5,734	
	Depreciation				
	At 1 November 2012			4,834	
	Charge for the year			225	
	At 31 October 2013			5,059	
	Net book value				
	At 31 October 2013			675	
	At 31 October 2012			1	
4	Share capital	Nominal	2013	2013	2012
_	Onare Capital		Number	2015 £	2012 £
		value	Number	T.	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	200	200	200

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