

REGISTERED NUMBER: 05955066 (England and Wales)

Abbreviated Accounts for the Year Ended 31st October 2009

for

Bountee Limited

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COMPANIES HOUSE

Bountee Limited

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for the Year Ended 31st October 2009**

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Bountee Limited

**Company Information
for the Year Ended 31st October 2009**

DIRECTORS:

S Hunt
R K Shrivhare

REGISTERED OFFICE:

10/14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER:

05955066 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
10/14 Accommodation Road
Golders Green
London
NW11 8ED

Bountee Limited

**Abbreviated Balance Sheet
31st October 2009**

	Notes	31 10 09 £	£	31 10 08 £	£
FIXED ASSETS					
Intangible assets	2		16,009		24,014
Tangible assets	3		1,424		3,036
			<u>17,433</u>		<u>27,050</u>
CURRENT ASSETS					
Debtors		1,867		219	
Cash at bank		<u>1,068</u>		<u>483</u>	
		2,935		702	
CREDITORS					
Amounts falling due within one year		<u>19,022</u>		<u>22,780</u>	
NET CURRENT LIABILITIES			<u>(16,087)</u>		<u>(22,078)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,346		4,972
CREDITORS					
Amounts falling due after more than one year			<u>66,836</u>		<u>65,375</u>
NET LIABILITIES			<u>(65,490)</u>		<u>(60,403)</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		100
Profit and loss account			<u>(65,690)</u>		<u>(60,503)</u>
SHAREHOLDERS' FUNDS			<u>(65,490)</u>		<u>(60,403)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

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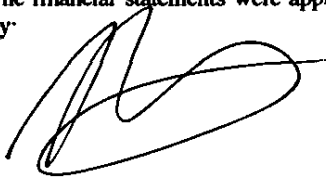
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Bountee Limited

Abbreviated Balance Sheet - continued
31st October 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20th January 2011 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and strokes, positioned above the name S Hunt.

S Hunt - Director

The notes form part of these abbreviated accounts

Bountee Limited

Notes to the Abbreviated Accounts for the Year Ended 31st October 2009

1 ACCOUNTING POLICIES

Going concern basis of preparation of accounts

The accounts have been prepared on a going concern basis, since in the opinion of the directors, it is appropriate to assume that the company will receive the continued support of its directors and shareholders for a period in excess of twelve months from the date of approval of these financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33.33% on cost

Website costs

Website costs are amortised over its expected useful life of five years

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2008 and 31st October 2009	<u>38,415</u>
AMORTISATION	
At 1st November 2008	14,401
Charge for year	<u>8,005</u>
At 31st October 2009	<u>22,406</u>
NET BOOK VALUE	
At 31st October 2009	<u>16,009</u>
At 31st October 2008	<u>24,014</u>

Bountee Limited**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st October 2009****3 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2008 and 31st October 2009	4,835
DEPRECIATION	
At 1st November 2008	1,799
Charge for year	1,612
At 31st October 2009	3,411
NET BOOK VALUE	
At 31st October 2009	1,424
At 31st October 2008	3,036

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.		Nominal value. £1	31 10 09 £ 200	31.10 08 £ 100
Number	Class			
200 (31 10 08 - 100)	Ordinary			

100 Ordinary shares of £1 were issued during the year for cash of £100

5 RELATED PARTY DISCLOSURES

During the year, the company paid £1,000 (2008 - £2,000) in respect of bookkeeping services provided by The Nugent Partnership, in which Harry Nugent, a former director has a material interest

As at 31st October 2009, the company owed £36,861 to Harry Nugent, a shareholder in the company.

As at 31st October 2009, the company owed £29,975 (2008 - £29,975) to Keith Blackhurst, a shareholder in the company.

