

REGISTERED NUMBER: 05955066 (England and Wales)

Abbreviated Accounts
for the Period 4th October 2006 to 31st October 2007
for
Bountee Limited

TUESDAY
WED



| | | |
|-----|-----------------|-----|
| | *LH55M3KL* | |
| L11 | 30/09/2008 | 72 |
| | COMPANIES HOUSE | |
| | *LHVCT37C* | |
| LD2 | 17/09/2008 | 125 |
| | COMPANIES HOUSE | |

Bountee Limited

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Bountee Limited

Company Information
for the Period 4th October 2006 to 31st October 2007

DIRECTORS: H M Nugent
S Hunt

SECRETARY: H M Nugent

REGISTERED OFFICE: 10/14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER 05955066 (England and Wales)

ACCOUNTANTS: Grunberg & Co
Chartered Accountants
10/14 Accommodation Road
Golders Green
London
NW11 8ED

Bountee Limited**Abbreviated Balance Sheet
31st October 2007**

| | Notes | £ | £ |
|--------------------------------------------------|-------|---------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | | 26,872 |
| Tangible assets | 3 | | <u>374</u> |
| | | | 27,246 |
| CURRENT ASSETS | | | |
| Debtors | | 253 | |
| Cash at bank | | <u>4,081</u> | |
| | | 4,334 | |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>40,132</u> | |
| NET CURRENT LIABILITIES | | | <u>(35,798)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u><u>(8,552)</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | | 100 |
| Profit and loss account | | | <u>(8,652)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>(8,552)</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st October 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

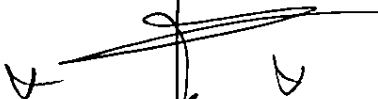
The notes form part of these abbreviated accounts

Bountee Limited

Abbreviated Balance Sheet - continued
31st October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17th September 2008 and were signed on its behalf by


H M Nugent - Director


S Hunt - Director

The notes form part of these abbreviated accounts

Bountee Limited

Notes to the Abbreviated Accounts for the Period 4th October 2006 to 31st October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Website costs

Website costs are amortised over its expected useful life of five years

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 33,590 |
| At 31st October 2007 | 33,590 |
| AMORTISATION | |
| Charge for period | 6,718 |
| At 31st October 2007 | 6,718 |
| NET BOOK VALUE | |
| At 31st October 2007 | 26,872 |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 561 |
| At 31st October 2007 | 561 |
| DEPRECIATION | |
| Charge for period | 187 |
| At 31st October 2007 | 187 |
| NET BOOK VALUE | |
| At 31st October 2007 | 374 |

Bountee Limited

**Notes to the Abbreviated Accounts - continued
for the Period 4th October 2006 to 31st October 2007**

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value £1 | £ 1,000 |
|-------------------------------------------|----------|------------------------|---------------------|
| 1,000 | Ordinary | | <u><u>1,000</u></u> |
| | | | |
| Allotted, issued and fully paid Number | Class | Nominal value £1 | £ 100 |
| 100 | Ordinary | | <u><u>100</u></u> |

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period