

Registered number  
05954850

Boardwalk Associates Limited

Abbreviated Accounts

31 October 2013

WEDNESDAY



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COMPANIES HOUSE

**Boardwalk Associates Limited****Registered number:** 05954850**Abbreviated Balance Sheet  
as at 31 October 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	1,639	2,185
Investments	4	-	-
		<u>1,639</u>	<u>2,185</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	5	177	5,633
Investments held as current assets		-	-
Cash at bank and in hand		<u>11,612</u>	<u>172</u>
		<u>11,789</u>	<u>5,805</u>
<b>Creditors: amounts falling due within one year</b>		<u>(11,861)</u>	<u>(6,681)</u>
<b>Net current liabilities</b>		<u>(72)</u>	<u>(876)</u>
<b>Total assets less current liabilities</b>		<u>1,567</u>	<u>1,309</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Provisions for liabilities</b>		-	-
<b>Net assets</b>		<u>1,567</u>	<u>1,309</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		1,566	1,308
<b>Shareholders' funds</b>		<u>1,567</u>	<u>1,309</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

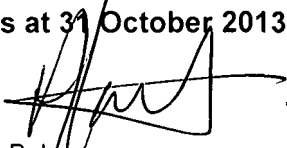
The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

**Boardwalk Associates Limited**

**Registered number:** 05954850

**Abbreviated Balance Sheet**

**as at 31 October 2013**

A handwritten signature in black ink, appearing to be 'A Balogun', written over the text 'as at 31 October 2013'.

A Balogun

Director

Approved by the board on 21 July 2014

**Boardwalk Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Boardwalk Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2013**

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 November 2012	-
Additions	-
Disposals	-
At 31 October 2013	-
<b>Amortisation</b>	
At 1 November 2012	-
Provided during the year	-
On disposals	-
At 31 October 2013	-
<b>Net book value</b>	
At 31 October 2013	-
At 31 October 2012	-
<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 November 2012	2,915
Additions	-
Surplus on revaluation	-
Disposals	-
At 31 October 2013	2,915
<b>Depreciation</b>	
At 1 November 2012	730
Charge for the year	546
Surplus on revaluation	-
On disposals	-
At 31 October 2013	1,276
<b>Net book value</b>	
At 31 October 2013	1,639
At 31 October 2012	2,185
<b>4 Investments</b>	<b>£</b>
<b>Cost</b>	
At 1 November 2012	-
Additions	-
Disposals	-
At 31 October 2013	-

**Boardwalk Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2013**

<b>5 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

Debtors include:

Amounts due after more than one year	-	-
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<b>6 Loans</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

Creditors include:

Amounts falling due for payment after more than five years	-	-
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Secured bank loans	-	-
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<b>7 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1
			1	1

	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period:			
Ordinary shares	£1 each	-	-
			-