

Company Registration number 5954765

ALBANY GUEST HOUSE (BATH) LIMITED

Abbreviated Accounts

For the year ended 31 March 2009



ALBANY GUEST HOUSE (BATH) LIMITED

Financial statements for the year ended 31 March 2009

Contents

Pages

Balance sheet

1

Notes to the financial statements

2-3

ALBANY GUEST HOUSE (BATH) LIMITED

Abbreviated balance sheet as at 31 March 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Intangible assets		22,800	25,800
Tangible assets	2	18,074	19,677
	2	40,874	45,477
Current assets			
Stock		300	300
Cash at bank and in hand		2,697	7,544
		2,997	7,844
Creditors: amounts falling due within one year		(37,503)	(47,891)
Net current liabilities		(34,506)	(40,047)
Total assets less current liabilities		6,368	5,430
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		6,366	5,428
Shareholders' funds		6,368	5,430

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 17 November 2009 and signed on its behalf.



M J E Tovey - Director

The notes on pages 2 to 3 form part of these financial statements.

ALBANY GUEST HOUSE (BATH) LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 10% reducing balance

d) Goodwill

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
Cost:			
At 1 April 2008	30,000	23,393	53,393
Additions	-	365	365
At 31 March 2009	30,000	23,758	53,758
Depreciation:			
At 1 April 2008	4,200	3,716	7,916
Provision for the year	3,000	1,968	4,968
At 31 March 2009	7,200	5,684	12,884
Net book value:			
At 31 March 2009	22,800	18,074	40,874
At 31 March 2008	25,800	19,677	45,477

ALBANY GUEST HOUSE (BATH) LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2009 (continued)

3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<i>Authorised</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>