

Registered Number 5954402

**ACONBURY SPROUTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2008**



**ACONBURY SPROUTS LIMITED**

**ABBREVIATED BALANCE SHEET - 31ST OCTOBER 2008**

<b><u>Fixed Assets</u></b>	<b><u>Note</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
Tangible Assets	2	345,188	144,326
Goodwill	3	38,000	42,750
		<u>383,188</u>	<u>187,076</u>
<b><u>Current Assets</u></b>			
Stocks		41,111	14,164
Debtors		134,382	132,661
Cash at Bank and in Hand		9,670	200
		<u>185,163</u>	<u>147,025</u>
<b><u>Creditors: amounts falling due within one year</u></b>		<u>276,021</u>	<u>204,652</u>
<b><u>Net Current Liabilities</u></b>		<u>(90,858)</u>	<u>(57,627)</u>
<b><u>Total Assets Less Current Liabilities</u></b>		<b>292,330</b>	<b>129,449</b>
<b><u>Creditors: amounts falling due after one year</u></b>		<u>307,745</u>	<u>96,858</u>
<b><u>Net Assets (Liabilities)</u></b>		<u><u>(15,415)</u></u>	<u><u>32,591</u></u>
<b><u>Capital and Reserves</u></b>			
Called-Up Share Capital	4	100	100
Profit and Loss Account		<u>(15,515)</u>	<u>32,491</u>
<b><u>Shareholders' Funds</u></b>		<u><u>(15,415)</u></u>	<u><u>32,591</u></u>

**ACONBURY SPROUTS LIMITED**

**CONTINUATION OF ABBREVIATED BALANCE SHEET - 31ST OCTOBER 2008**

For the financial year ended 31st October 2008 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the Board of Directors

J. R. Hardy

A handwritten signature in black ink, appearing to read 'J.R. Hardy', followed by a large 'X' mark.

Director

Approved by the Board: 21st July 2009

## **ACONBURY SPROUTS LIMITED**

### **NOTES TO THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2008**

#### **1 Accounting Policies**

##### **Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents amounts invoiced by the company in respect of goods and services provided and the value of work done during the period, excluding Value Added Tax.

##### **Tangible Fixed Assets.**

Depreciation is provided to write off the cost of an asset, less its estimated residual value, over its useful economic life.

Leasehold Improvements	Straight Line Basis over duration of lease
Plant and Machinery	15% Reducing Balance Method
Motor Vehicles	20% Reducing Balance Method

##### **Goodwill**

Goodwill purchased on 1st November 2006 is amortised on a straight line basis over ten years.

##### **Stock**

Stock has been valued at the lower of cost or estimated realisable value.

##### **Hire Purchase and Lease Contracts**

Tangible fixed assets held under hire purchase contracts are capitalised at cost and the future commitments included under creditors. Operating lease payments are charged to the profit and loss account as incurred.

# **ACONBURY SPROUTS LIMITED**

## **NOTES TO THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2008**

### **2 Tangible Fixed Assets**

	<u>Leasehold Improvements</u>	<u>Motor Vehicles</u>	<u>Plant and Machinery</u>	<u>Total</u>
<b><u>Cost</u></b>				
At 1st November 2007		5,541	165,668	171,209
Additions	187,804		52,110	239,914
<b>At 31st October 2008</b>	<b>187,804</b>	<b>5,541</b>	<b>217,778</b>	<b>411,123</b>
<b><u>Depreciation</u></b>				
At 1st November 2007		1,216	25,667	26,883
Charge for the Year	9,391	865	28,796	39,052
<b>At 31st October 2008</b>	<b>9,391</b>	<b>2,081</b>	<b>54,463</b>	<b>65,935</b>
<b><u>Net Book Value</u></b>				
At 1st November 2007		4,325	140,001	144,326
<b>At 31st October 2008</b>	<b>178,413</b>	<b>3,460</b>	<b>163,315</b>	<b>345,188</b>
<b><u>Assets held subject to Hire Purchase contracts</u></b>				
Depreciation charged in the Year	2,081		20,101	22,182
<b>Net Book Value at end of Year</b>	<b>39,550</b>		<b>113,911</b>	<b>153,461</b>

### **3 Goodwill**

<b><u>Cost</u></b>	
At 1st November 2007	47,500
<b>At 31st October 2008</b>	<b>47,500</b>
<b><u>Amortisation</u></b>	
At 1st November 2007	4,750
Charged in the Year	4,750
<b>At 31st October 2008</b>	<b>9,500</b>
<b><u>Net Book Value</u></b>	
At 1st November 2007	42,750
<b>At 31st October 2008</b>	<b>38,000</b>

### **4 Called-Up Share Capital**

	<u>2008</u>	<u>2007</u>
<b>Authorised:</b>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, Called-Up and Fully Paid:</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

### **5 Director's Interests**

On 1st November 2006 the company purchased the trade, assets and goodwill of Aconbury Sprouts, a sole trade carried on by J. R. Hardy who is the sole director of the company.