

**Registered Number 05954105**

**ACADEMIC ENTERPRISES LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

		Notes 31/12/2014	31/10/2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	2,794	4,737
		<u>2,794</u>	<u>4,737</u>
<b>Current assets</b>			
Debtors		36,000	38,125
Cash at bank and in hand		13,515	6,254
		<u>49,515</u>	<u>44,379</u>
<b>Creditors: amounts falling due within one year</b>		(51,744)	(48,404)
<b>Net current assets (liabilities)</b>		<u>(2,229)</u>	<u>(4,025)</u>
<b>Total assets less current liabilities</b>		<u>565</u>	<u>712</u>
<b>Provisions for liabilities</b>		-	(118)
<b>Total net assets (liabilities)</b>		<u>565</u>	<u>594</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		465	494
<b>Shareholders' funds</b>		<u>565</u>	<u>594</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

**JOANNE GALLOWAY, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 3 years straight line

Motor vehicles 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2013	32,335
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>32,335</u>
<b>Depreciation</b>	
At 1 November 2013	27,598
Charge for the year	1,943
On disposals	-
At 31 December 2014	<u>29,541</u>
<b>Net book values</b>	
At 31 December 2014	<u>2,794</u>
At 31 October 2013	<u>4,737</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	31/12/2014	31/10/2013
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.