

Company Registration No 5954105 (England and Wales)

ACADEMIC ENTERPRISES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

TUESDAY



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25/05/2010

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COMPANIES HOUSE

ACADEMIC ENTERPRISES LIMITED

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ACADEMIC ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2008

| | Notes | 2008 £ | £ | 2007 £ | £ |
|---|-------|-----------------|---------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 16,881 | | 4,122 |
| Current assets | | | | | |
| Debtors | | 27,782 | | 5,890 | |
| Cash at bank and in hand | | 37,614 | | 47,194 | |
| | | <u>65,396</u> | | <u>53,084</u> | |
| Creditors, amounts falling due within one year | | <u>(28,789)</u> | | <u>(30,733)</u> | |
| Net current assets | | | <u>36,607</u> | | <u>22,351</u> |
| Total assets less current liabilities | | | <u>53,488</u> | | <u>26,473</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>53,388</u> | | <u>26,373</u> |
| Shareholders' funds | | | <u>53,488</u> | | <u>26,473</u> |

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 21/5/09 .



Ms J. Galloway
Director

Company Registration No 5954105

ACADEMIC ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|--------------------|
| Fixtures, fittings & equipment | 3yrs straight line |
| Motor vehicles | |

2 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 1 November 2007 | 6,183 |
| Additions | 19,760 |
| | <hr/> |
| At 31 October 2008 | 25,943 |
| | <hr/> |
| Depreciation | |
| At 1 November 2007 | 2,061 |
| Charge for the year | 7,001 |
| | <hr/> |
| At 31 October 2008 | 9,062 |
| | <hr/> |
| Net book value | |
| At 31 October 2008 | 16,881 |
| | <hr/> |
| At 31 October 2007 | 4,122 |
| | <hr/> |

ACADEMIC ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

| 3 | Share capital | 2008 £ | 2007 £ |
|---|---|--------------|--------------|
| | Authorised | | |
| | 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

4 Transactions with directors

At the balance sheet date an amount of £3,189 (2007 £19,436) was due to the director. This amount is included within other creditors and is interest free with no fixed terms of repayment.