

Registered Number 05954105

ACADEMIC ENTERPRISES LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	5,866	6,954
		<u>5,866</u>	<u>6,954</u>
Current assets			
Debtors		26,149	25,639
Cash at bank and in hand		46,250	33,369
		<u>72,399</u>	<u>59,008</u>
Creditors: amounts falling due within one year		(43,789)	(10,503)
Net current assets (liabilities)		<u>28,610</u>	<u>48,505</u>
Total assets less current liabilities		<u>34,476</u>	<u>55,459</u>
Provisions for liabilities		(118)	(118)
Total net assets (liabilities)		<u>34,358</u>	<u>55,341</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		34,258	55,241
Shareholders' funds		<u>34,358</u>	<u>55,341</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2014

And signed on their behalf by:

JOANNE GALLOWAY, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings & equipment 3 years straight line

Motor vehicle 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	29,764
Additions	1,486
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>31,250</u>
Depreciation	
At 1 November 2011	22,810
Charge for the year	2,574
On disposals	-
At 31 October 2012	<u>25,384</u>
Net book values	
At 31 October 2012	<u>5,866</u>
At 31 October 2011	<u>6,954</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.