

Registered Number 05954105

ACADEMIC ENTERPRISES LIMITED

Abbreviated Accounts

31 October 2010

ACADEMIC ENTERPRISES LIMITED

Registered Number 05954105

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		9,754		12,630
Total fixed assets			9,754		12,630
Current assets					
Debtors		19,212		15,000	
Cash at bank and in hand		30,980		70,742	
Total current assets		50,192		85,742	
Creditors: amounts falling due within one year		(22,320)		(38,487)	
Net current assets			27,872		47,255
Total assets less current liabilities			37,626		59,885
Total net Assets (liabilities)			37,626		59,885
Capital and reserves					
Called up share capital			100		100
Profit and loss account			37,526		59,785
Shareholders funds			37,626		59,885

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2011

And signed on their behalf by:

J Galloway, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2009	28,215
additions	990
disposals	
revaluations	
transfers	
At 31 October 2010	<u>29,205</u>
Depreciation	
At 31 October 2009	15,585
Charge for year	3,866
on disposals	
At 31 October 2010	<u>19,451</u>
Net Book Value	
At 31 October 2009	12,630
At 31 October 2010	<u>9,754</u>

3 Transactions with directors

None to disclose.

4 Related party disclosures

None to disclose