

LINCS DESIGN CONSULTANCY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

Company Registration No 5952975 (England and Wales)

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COMPANIES HOUSE

LINCS DESIGN CONSULTANCY LIMITED

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LINCS DESIGN CONSULTANCY LIMITED

Company Registration Number - 5952975

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2011

| | Notes | 2011 | | 2010 | |
|--|-------|----------------|---------------|---------------|---------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 2,742 | | 3,919 |
| Intangible assets | | | 5,100 | | 6,800 |
| | | | <u>7,842</u> | | <u>10,719</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 79,587 | | 75,572 | |
| Cash at bank and in hand | | 21,368 | | 15,259 | |
| | | <u>100,955</u> | | <u>90,831</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>54,652</u> | | <u>59,933</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>46,303</u> | | <u>30,898</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>54,145</u> | | <u>41,617</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 54,045 | | 41,517 |
| SHAREHOLDERS' FUNDS | | | <u>54,145</u> | | <u>41,617</u> |

For the year ending 31ST October 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Board on 28th March 2012

Signed on behalf of the board of directors

Guy Kemp
Director

LINCS DESIGN CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Computer equipment - 33% per annum of cost

(c) Amortisation

Purchased goodwill is to be amortised over a period of 5 years

(d) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2 FIXED ASSETS

| | Intangible Fixed Assets £ | Tangible Fixed Assets £ |
|---|------------------------------------|----------------------------------|
| Cost at 1 st November 2010 | 8,500 | 6,482 |
| Additions at cost | - | 1,419 |
| | <hr/> | <hr/> |
| Cost at 31 st October 2011 | 8,500 | 7,901 |
| | <hr/> | <hr/> |
| Depreciation at 1 st November 2010 | 1,700 | 2,563 |
| Provision for year | 1,700 | 2,596 |
| | <hr/> | <hr/> |
| Depreciation at 31 st October 2011 | 3,400 | 5,159 |
| | <hr/> | <hr/> |
| Net book value at 31 st October 2011 | 5,100 | 2,742 |
| | <hr/> | <hr/> |
| Net book value at 31 st October 2010 | 6,800 | 3,919 |
| | <hr/> | <hr/> |

LINCS DESIGN CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

3 SHARE CAPITAL

| Allotted, called up and fully paid for | 2011 £ | 2010 £ |
|---|-------------------|-------------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |