

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 0 5 9 5 2 8 9 4

Company name in full Reading & Wokingham Services Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Deborah Ann

Surname Cockerton

3 Liquidator's address

Building name/number 18

Street Clarence Road

Post town Southend-on-Sea

County/Region Essex

Postcode S S 1 1 A N

Country United Kingdom

4 Liquidator's name

Full forename(s)

Surname

• Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

• Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	1	9	0	1	2	0	2	2
To date	1	8	0	1	2	0	2	3

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X *D.A. C...* X

Signature date

d 2 8 m 1 2 y 2 0 2 5

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Deborah Ann Cockerton

DCA Business Recovery

18 Clarence Road

Southend-on-Sea

Essex

Postcode

S S 1 1 A N

United Kingdom

DX

01702 344558



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING 18 JANUARY 2023

Reading & Wokingham Services Limited
trading as Reading & Wokingham Coaches ("the Company")

EXECUTIVE SUMMARY

To date, the company's vehicles have been sold with the assistance of an agent, and I have received the claims from the finance companies. I have also sold the company's workshop and the ramps. I am also obtaining the relevant paperwork with which to pursue the company's debtors. Employees claims have been submitted.

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I think that it is likely that I will be able to make a distribution to preferential unsecured creditors, secondary preferential creditors and a small distribution to non-preferential unsecured creditors.

STATUTORY INFORMATION

Company name:	Reading & Wokingham Services Limited
Registration number:	05952894
Principle trading address:	33 Murray Road, Wokingham, Berks, RG41 2TA
Registered office:	18 Clarence Road, Southend-on-Sea, Essex, SS1 1AN, United Kingdom
Former registered office:	33 Murray Road, Wokingham, Berks, RG41 2TA
Principle trading activity:	Tour operator activities
Liquidator's name:	Deborah Ann Cockerton
Liquidator's address:	18 Clarence Road, Southend-on-Sea, Essex, SS1 1AN, United Kingdom
Liquidator's contact details:	keelyedwards@dcabr.co.uk 01702344558
Date of appointment:	19/01/2022

LIQUIDATOR'S ACTIONS SINCE THE APPOINTMENT OF THE LIQUIDATOR

Since I was appointed Liquidator, I have:

- Sold all vehicles with the assistance of an agent and dealt with the claims received by the finance companies.
- Received DVLA refund cheques in the sum £1,995.82 and banked these into our designated client account.
- Sold the company workshop and ramps.
- Corresponded with the company's insurers regarding a refund.
- Reviewed company records for the outstanding debtors invoices to write to them for the outstanding balances. Since we have not been able to locate the invoices and have made enquiries with the directors.
- Deregistered the company for VAT.
- Prepared the fee approval report and issued to creditors to vote on our fees.

- Reclaimed and paid VAT.
- Corresponded with Wokingham Borough Council regarding a business rates refund.
- Corresponded with the company bank regarding closure of the account and transferring the balance at bank.
- Instructed a pension specialist to deal with the company pension scheme.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the appointment of the Liquidator is contained in Appendix no.1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 19 January 2022 to 18 January 2023 is attached at Appendix No.3. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Motor Vehicles

Vehicle Registration BT14 DLK – The statement of affairs stated this vehicle was worth £37,000. The shortfall to the finance company Aldermore was £67,240. Aldermore instructed an agent to sell the vehicle and it was sold for £40,075. The outstanding balance on the agreement was £69,260 and therefore no sums have been realised and we are waiting for their claim in the liquidation.

Vehicle Registrations PO65 FMG, K66 RWC, YT63 BVA – The statement of affairs stated these vehicles were worth £98,000. The shortfall to the finance company Hitachi Capital was £152,256. Hitachi Capital instructed an agent to sell the vehicles and they were sold for a total of £140,000. The shortfall in total was £21,231.61 and we have received their claim for this amount, therefore no sums have been realised.

Vehicle Registration J222, RWC – The statement of affairs stated this vehicle was worth £60,000. The shortfall to the finance company United Trust bank was £50,209. United Trust Bank sold the vehicle for £45,450 and accepted this as a full and final settlement and they confirmed they have no claim in the liquidation, therefore no sums have been realised.

Vehicle Registrations YJ65 MFA, WH08 OXO, PO16 HRZ, MV66 KKÇ – The statement of affairs stated these vehicles were worth £114,000. The shortfall to the finance company Haydock Finance Ltd was £209,433. Haydock Finance Ltd instructed an agent to sell the vehicles and they were sold for a total of £155,000. We have received their claim in the liquidation for £209,433.34, therefore no sums have been realised.

Vehicle Registrations A17 LNX, YZ59 BYR, SIL6404 – The company sold these vehicles pre appointment with the assistance of an agent for the sum £16,000. We held the balance in a pre-liquidation client account and once appointed transferred into balance into a designated client account less the agents fee. A total of £13,333.33 was received.

Workshop

The statement of affairs included the workshop valued at £5,000. I have sold this on site to the owner of the trading premises for £2,500 plus VAT.

Ramps

The statement of affairs included the ramps valued at £1,500. The directors sold the ramps for £800 plus VAT and remitted the funds to us.

Debtors

The statement of affairs stated that we would receive £16,651 in respect of debtors. The directors advised us that the invoices were kept on a computer which they had delivered up to us. We had the electronic records removed from the computer by an IT specialist and have reviewed the electronic records but the invoices were not found. We have since corresponded with the directors as to where the debtor invoices are.

We received a cheque from the directors in the sum £565 for the debtor - St Dominic Salvio primary school. This has been banked into the designated client account.

Cash at bank

The statement of affairs stated that no balance was held in the company bank account however we have received £2,648.22 from Natwest Bank.

Cheques relating to road tax refunds

The statement of affairs stated cheques would be received relating to road tax refund in the sum £1,996. We have received and banked cheques in the sum of £1,995.82.

Other Assets

There has been no other realisation of assets other than gross bank interest of £22.25.

I have identified additional assets belonging to the company that were not disclosed by the Directors in the statement of affairs.

Motor Vehicle

Vehicle Registration LX53 JYU – I was unaware of this vehicle at the time of preparing the statement of affairs and was approached by a bidder after my appointment. I corresponded with the director and the agent and the vehicle was sold for £10,000 plus VAT and the funds were remitted to us.

Insurance Refund

A cheque in the sum £3,154.72 has been received from the company's insurers Arthur J. Gallaghers as a refund.

Business Rates Refund

We have received £467.84 from Wokingham Borough Council as a business rates refund.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, I recovered, listed and reviewed the company's accounting records; obtained and reviewed copy bank statements for the 6 months prior to the company ceasing to trade from the company's bankers; and compared the information in the company's last set of accounts with that contained in the statement of affairs lodged in the Liquidation.

There were no matters that justified further investigation in the circumstances of this appointment.

Finally, within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

LIQUIDATOR'S REMUNERATION

My remuneration was approved by the creditors on 6 June 2022 on a mixture of fixed fee, percentage of realisations and percentage of distributions.

I was authorised to draw a fixed fee of £14,000 for my work in respect of Administration, Investigations, Realisation of assets and Creditors.

I have drawn £14,000 to 18 January 2023 in respect of work done for which my fees were approved as a fixed fee.

I was also authorised to draw 15% of realisations for my work in respect of the realisation of book debts. Based on realisations I achieved I am entitled to remuneration of £84.75.
I have drawn £84.75 to 18 January 2023 in respect of work done of realisation of book debts, for which my fees were approved as a % of realisations.

I was also authorised to draw 10% of realisations for my work in respect of the realisation of ramps. Based on realisations I achieved I am entitled to remuneration of £80.
I have not drawn this in respect of work done of the realisation of the ramps, for which my fees were approved as a % of realisations.

I was also authorised to draw 10% of realisations for my work in respect of the realisation of the workshop. Based on realisations I achieved I am entitled to remuneration of £250.
I have drawn £250 to 18 January 2023 in respect of work done of the realisation of the workshop, for which my fees were approved as a % of realisations.

I was also authorised to draw 5% of realisations for my work in respect of the realisation of the vehicles. Based on realisations I achieved I am entitled to remuneration of £1,166.67.
I have drawn £1,166.67 to 18 January 2023 in respect of work done of the realisation of vehicles, for which my fees were approved as a % of realisations.

I was also authorised to draw 5% of realisations for my work in respect of the realisation of the road tax refunds. Based on realisations I achieved I am entitled to remuneration of £99.79.
I have drawn £99.79 to 18 January 2023 in respect of work done of realisation of the road tax refunds, for which my fees were approved as a % of realisations.

Finally, I was also authorised to draw 10% of distributions made for my work agreeing creditors' claims and making the distribution to creditors. I have not yet made a distribution to any class of creditor.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.dcabr.co.uk/business-advice/guides>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which is enclosed at Appendix no.4.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are

payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have incurred the following category 1 expenses in the Liquidation:

Nature of category 1 expense	Amount incurred/ accrued in reporting period	Amount unpaid
Agents	£500.00	£0.00
Insolvency Bond	£190.00	£0.00
Statutory Advertising	£151.04	£0.00
Postage	£102.42	£0.00
Case Administration Fee	£110.00	£0.00
Total	£1,053.46	£0.00

I have paid category 1 expenses of £1,053.46 to date, as indicated in the attached receipts and payments account.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Bus and Coach Centre Limited	Valuation agent	5% of sale

The professional adviser has valued the asset, dealt with interest purchasers, sold the asset and remitted the funds to us.

My choice of professional advisors was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case and represents value for money.

Comparison of estimated expenses with actual expenses incurred

Nature of expense	Estimated expenses	Expenses incurred to date
Insolvency Bond	£190.00	£190.00
Statutory Advertising	£255.00	£151.04
Postage	£60.00	£102.42
Case Administration Fee	£110.00	£110.00
Valuation Agent	£500.00	£500.00
Total	£1,115.00	£1,053.46

As you can see above, the total expenses I have incurred to date are in line with the total expenses I estimated I would incur when my remuneration was approved and I do not expect to exceed my estimate of expenses.

LIABILITIES

Secured Creditors

An examination of the company's mortgage register held by the Registrar of Companies, showed that the Natwest has granted the following charges: Fixed and floating charge over the company's assets. They have submitted a claim for £10,371.60.

Preferential Creditors

The statement of affairs anticipated £11,360 in respect of ordinary preferential creditors relating to employee claims, and £16,860 in respect of secondary preferential creditors relating to HMRC's claim. No claims have been received.

Crown Creditors

The statement of affairs included nil owed to HMRC in respect of their non-preferential claim. No claim has been received.

Non-preferential unsecured Creditors

The statement of affairs included 34 non-preferential unsecured creditors with an estimated total liability of £836,521.73. I have received claims from 11 creditors at a total of £489,713.40. I have not received claims from 23 creditors with original estimated claims in the statement of affairs of £346,808.33.

DIVIDEND PROSPECTS

Floating charge creditors

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I think that it is likely that I will be able to pay the creditor holding a floating charge over the assets of the company in full.

This distribution is likely to be paid in the next 6 -12 months.

Preferential Creditors

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I think that it is likely that I will be able to pay preferential creditors in full and pay a dividend to secondary preferential creditors.

This distribution is likely to be paid in the next 6 -12 months.

Non-preferential unsecured Creditors

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I think that I will be able to pay a small dividend to non-preferential unsecured creditors.

This distribution is likely to be paid in the next 6 -12 months.

As previously advised, the company gave a floating charge to Natwest Bank on 25 May 2005 and the prescribed part provisions will apply. On the basis of realisations to date, together with estimated future realisations, and after taking into account the costs of the Liquidation to date, the net property of the company is £48,838.18, and I estimate that the prescribed part of the net property for unsecured creditors is £29,257.91. However, these estimates do not take into account future costs, which will reduce the amount of the company's net property.

I anticipate being able to make a distribution of the prescribed part to creditors in the future, but am currently unable to quantify the amount of that distribution as the amount of the net property and hence of the prescribed part of the net property will depend on the level of future costs.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

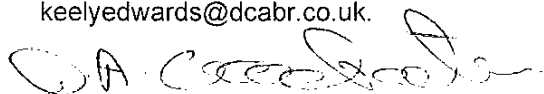
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about DCA Business Recovery can be found in the attached summary sheet.

SUMMARY

The Liquidation will remain open until we have realised the outstanding debtors and paid a distribution to creditor. I estimate that this will take approximately 1 year and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Keely Edwards on 01702 344558, or by email at keelyedwards@dcabr.co.uk.



**DEBORAH ANN COCKERTON MABRP FIPA
LIQUIDATOR**

Appendix no.1 Details of Work undertaken to date in the Liquidation

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Setting up physical/electronic case files.

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder must obtain for each insolvency appointment).

Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.

Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the estate bank account.

Creating, maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.

Realisation of assets:

This represents the work involved in the protection and realisation of assets, which is undertaken directly for the benefit of creditors.

Arranging suitable insurance over assets.

Regularly monitoring the suitability and appropriateness of the insurance cover in place.

Corresponding with debtors and attempting to collect outstanding book debts.

Liaising with the bank regarding the closure of the account.

Instructing agents to value assets.

Liaising with agents to realise assets.

Liaising with the secured creditors over the realisation of the assets subject to a mortgagee or other charge.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Service. The office holder is required to undertake this work as part of their statutory functions.

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Service.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Service regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Investigations:

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

- Recovering the books and records for the case.
- Listing the books and records recovered.
- Submitting an online return on the conduct of the Directors as required by the Company Directors Disqualification Act.

Appendix no.2 Details of Work still to be undertaken in the Liquidation

Administration

Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

Dealing with all routine correspondence and emails relating to the case.

Maintaining and managing the estate bank account.

Maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Realisation of Assets

Corresponding with debtors and attempting to collect outstanding book debts.

Supervising the work of advisors instructed on the case to assist in dealing with the collection of book debts; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

Creditors

Obtaining information from the case records about employee claims.

Completing documentation for submission to the Redundancy Payments Service.

Corresponding with employees regarding their claims.

Liaising with the Redundancy Payments Service regarding employee claims.

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.

Maintaining up to date creditor information on the case management system.

Issuing a notice of intended dividend and placing an appropriate gazette notice.

Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.

Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

Paying tax deducted from the dividends paid to employees.

Re: READING & WOKINHAM SERVICES LIMITED
CREDITORS VOLUNTARY LIQUIDATION

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 19 JANUARY 2022 TO 18 JANUARY 2023

Estimated Realisations per SOA		Period 19.01.22 to 18.01.23
	ASSETS SPECIFICALLY PLEDGED	
37,000.00	Vehicle Registration - BT14 DLK	40,075.00
	Less sums due to Aldermore	(69,260.00)
	Shortfall to Aldermore	(29,185.00)
98,000.00	Vehicle Registrations - PO65 FMG, K66 RWC, YT63 BVA	140,000.00
	Less due to Hitachi Capital	(164,933.34)
	Agent Fee	3,701.73
	Shortfall to Hitachi Capital	(21,231.61)
60,000.00	Vehicle Registration - J222 RWC	45,450.00
	Less sums due to United Trust Bank	(50,209.00)
	Shortfall to United Trust Bank (shortfall written off)	0.00
114,000.00	Vehicle Registrations - YJ65 MFA, WH08 OXO, PO16 HRZ, MV66 KKC	155,000.00
	Less sums due to Haydock Finance	(209,433.34)
	Agent Fee	(7,750.00)
	Shortfall to Haydock Finance	(62,183.34)
	Total shortfall to vehicle finance companies	(112,599.95)
1,500.00	Ramps	800.00
5,000.00	Workshop	2,500.00
<u>315,500.00</u>		<u>3,300.00</u>
	Assets Available for Fixed Charge Holder(s)	<u>3,300.00</u>
	Less: Sums due to First Charge Holder	
	Natwest Bank	10,371.60
		<u>(7,071.60)</u>
	ASSETS NOT SPECIFICALLY PLEDGED	
16,651.00	Book Debts	565.00
0.00	Cash At Bank	2,648.22
0.00	Insurance Refund	3,154.72
0.00	Vehicle Registration - LX53 JYU	10,000.00
16,000.00	Vehicle Registrations - A17 LNX, YZ59 BYR, SIL6404	13,333.33
0.00	Business Rates Refund	467.84
1,996.00	Cheques relating to road tax refunds	1,995.82

	Gross Bank Interest	22.25
<u>34,647.00</u>		<u>32,187.18</u>
	Less: Costs of Realisation (See Note 1)	<u>(500.00)</u>
	Assets Available for Preferential Creditors	31,687.18
	Less: Prescribed Sum Reserved for Unsecured Creditors	<u>9,337.44</u>
	Assets Available for Floating Charge Holder	22,349.74
	 DEBTS SECURED BY FLOATING CHARGE	
0.00	Balance due to charger holder under floating charge	<u>7,071.60</u>
		15,278.14
	Less: Fees & Expenses of Liquidation (See Note 2)	<u>16,154.67</u>
		(876.53)
	Add: Prescribed Sum Reserved for Unsecured Creditors	<u>9,337.44</u>
	Assets Available For Unsecured Creditors	9,337.44
	Balance Held in a Lloyds Bank plc interest bearing account	<u><u>9,337.44</u></u>

Notes: Figures shown are net of VAT. Balance at bank is held in an interest bearing account with Lloyds Bank Plc.

Re: READING & WORKINGHAM SERVICES LIMITED
CREDITORS VOLUNTARY LIQUIDATION

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 19 JANUARY 2022 TO 18 JANUARY 2023

NOTE 1

First
Year Ended
18.01.23

Costs of Securing/ Realising Unsecured Assets

Agent Fee on vehicle LX53 JYU

500.00

500.00

NOTE 2

First
Year Ended
18.01.23

Fees & Expenses of Liquidation

Liquidator's Fees: Fixed Fee

14,000.00

Liquidator's Fees: 10% Workshop

250.00

Liquidator's Fees: 5% Road Tax Refunds

99.79

Liquidator's Fees: 5% Vehicles

1,166.67

Liquidator's Fees: 15% Book Debts

84.75

Case Administration Fee

110.00

Insolvency Bond

190.00

Statutory Advertising

151.04

Postage

102.42

16,154.67
