

Registered Number 05952894

READING & WOKINGHAM SERVICES LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	120,000	130,000
Tangible assets	3	618,736	614,610
		<u>738,736</u>	<u>744,610</u>
Current assets			
Debtors		56,828	31,287
Cash at bank and in hand		62,225	68,286
		<u>119,053</u>	<u>99,573</u>
Creditors: amounts falling due within one year		(449,693)	(428,867)
Net current assets (liabilities)		<u>(330,640)</u>	<u>(329,294)</u>
Total assets less current liabilities		<u>408,096</u>	<u>415,316</u>
Creditors: amounts falling due after more than one year		(262,686)	(285,032)
Provisions for liabilities		(99,045)	(81,197)
Total net assets (liabilities)		<u>46,365</u>	<u>49,087</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		46,265	48,987
Shareholders' funds		<u>46,365</u>	<u>49,087</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2015

And signed on their behalf by:

M Way, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 20% on Reducing Balance

Intangible assets amortisation policy

Goodwill is written off in equal annual instalments over the estimated economic life of 20 years.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	200,000
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>200,000</u>
Amortisation	
At 1 November 2013	70,000
Charge for the year	10,000
On disposals	-
At 31 October 2014	<u>80,000</u>
Net book values	
At 31 October 2014	<u>120,000</u>
At 31 October 2013	<u>130,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	1,125,221
Additions	196,900
Disposals	(272,500)
Revaluations	-
Transfers	-
At 31 October 2014	<u>1,049,621</u>
Depreciation	
At 1 November 2013	510,611
Charge for the year	125,811
On disposals	(205,537)
At 31 October 2014	<u>430,885</u>
Net book values	
At 31 October 2014	<u>618,736</u>
At 31 October 2013	<u>614,610</u>

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