

**Registered Number 05952894**

**READING & WOKINGHAM SERVICES LIMITED**

**Abbreviated Accounts**

**31 October 2015**

## Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible assets	2	110,000	120,000
Tangible assets	3	636,290	618,736
		<u>746,290</u>	<u>738,736</u>
<b>Current assets</b>			
Debtors		96,377	56,828
Cash at bank and in hand		37,477	62,225
		<u>133,854</u>	<u>119,053</u>
<b>Creditors: amounts falling due within one year</b>		<u>(499,087)</u>	<u>(449,693)</u>
<b>Net current assets (liabilities)</b>		<u>(365,233)</u>	<u>(330,640)</u>
<b>Total assets less current liabilities</b>		<u>381,057</u>	<u>408,096</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(229,172)</u>	<u>(262,686)</u>
<b>Provisions for liabilities</b>		<u>(140,974)</u>	<u>(99,045)</u>
<b>Total net assets (liabilities)</b>		<u>10,911</u>	<u>46,365</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		10,811	46,265
<b>Shareholders' funds</b>		<u>10,911</u>	<u>46,365</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:

**M Way, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 20% on reducing balance

**Intangible assets amortisation policy**

Goodwill is written off in equal annual instalments over the estimated 20 year economic life.

**Other accounting policies****Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2014	200,000
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>200,000</u>
<b>Amortisation</b>	
At 1 November 2014	80,000
Charge for the year	10,000
On disposals	-
At 31 October 2015	<u>90,000</u>
<b>Net book values</b>	
At 31 October 2015	<u>110,000</u>
At 31 October 2014	<u>120,000</u>

### 3 Tangible fixed assets

£

#### Cost

At 1 November 2014	1,049,621
Additions	207,000
Disposals	(121,821)
Revaluations	-
Transfers	-
At 31 October 2015	<u>1,134,800</u>

#### Depreciation

At 1 November 2014	430,885
Charge for the year	136,112
On disposals	(68,487)
At 31 October 2015	<u>498,510</u>

#### Net book values

At 31 October 2015	<u>636,290</u>
At 31 October 2014	<u>618,736</u>

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