

READING AND WOKINGHAM SERVICES LIMITED

COMPANY REGISTRATION NO 05952894

ABBREVIATED BALANCE SHEET

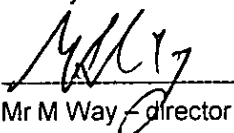
31 OCTOBER 2010

	<u>Notes</u>		<u>31 10 09</u>
<u>FIXED ASSETS</u>			
Tangible assets	1	£ 519,405	£ 531,587
Intangible assets		160,000	170,000
		<u>679,405</u>	<u>701,587</u>
<u>CURRENT ASSETS</u>			
Debtors falling due within one year		£ 131,759	£ 110,393
Cash at bank		9,408	2,588
		<u>141,167</u>	<u>112,981</u>
<u>LESS CURRENT LIABILITIES</u>			
<u>CREDITORS</u> Amounts falling due within one year		298,493	302,075
		<u>(157,326)</u>	<u>(189,094)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		522,079	512,493
<u>CREDITORS</u> Amounts falling due after more than one year		360,893	341,929
		<u>£ 161,186</u> =====	<u>£ 170,564</u> =====
<u>CAPITAL AND RESERVES</u>			
<u>Called up share capital</u>	2	£ 100	£ 100
<u>Profit and loss account</u>		161,086	170,464
<u>TOTAL SHAREHOLDERS FUNDS</u>		<u>£ 161,186</u> =====	<u>£ 170,564</u> =====

In preparing these abbreviated financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- (b) The members have not required the company to obtain an audit of its accounts for the period in accordance with section 476 of the Companies Act 2006
- (c) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 26 July 2011 and are signed on its behalf

  
Mr M Way - director

26 July 2011



READING AND WOKINGHAM SERVICES LIMITED

COMPANY REGISTRATION NO 05952894

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2010

1 ACCOUNTING POLICIES

( i ) BASIS OF ACCOUNTING

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

( ii ) TURNOVER

Turnover represents the invoiced values of sales, net of value added tax

( iii ) DEPRECIATION

Depreciation has been provided using the reducing balance basis in order to write off the historical cost of the fixed assets over their anticipated useful lives. The following rates have been used -

Coaches                      20% (reducing balance)

2 FIXED ASSETS

	<u>Total</u>
Cost 1 November 2009	£1,009,371
Additions	203,000
Disposals	(251,050)
<u>COST 31 OCTOBER 2010</u>	<u>£ 961,231</u> =====
Aggregate depreciation 1 November 2009	£ 477,784
Disposals	(195,303)
Charge for the year	159,435
<u>AGGREGATE DEPRECIATION 31 OCTOBER 2010</u>	<u>£ 441,916</u> =====
<u>NET BOOK VALUE 31 OCTOBER 2010</u>	<u>£ 519,405</u> =====
<u>NET BOOK VALUE 31 OCTOBER 2009</u>	<u>£ 531,587</u> =====

3 INTANGIBLE ASSETS

Goodwill at cost	£ 200,000 =====
Amortisation brought forward 1 November 2009	£ 30,000
Amortisation for the year	10,000
	<u>£ 40,000</u> =====
<u>NET BOOK VALUE 31 OCTOBER 2010</u>	<u>£ 160,000</u> =====
<u>NET BOOK VALUE 31 OCTOBER 2009</u>	<u>£ 170,000</u> =====

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FOR THE YEAR ENDED 31 OCTOBER 2010

4 CALLED UP SHARE CAPITAL

Issued and Fully Paid

100 ordinary shares of £1 each

£ 100  
=====

5 RELATED PARTIES

The company is under the control of the directors