

REGISTERED NUMBER: 05952688 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Complete Floors Ltd.

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for the Year Ended 31 October 2018

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DIRECTORS:

M Brine
B Greathurst
S Leach

REGISTERED OFFICE:

Berkeley House
Amery Street
Alton
Hampshire
GU34 1HN

REGISTERED NUMBER:

05952688 (England and Wales)

ACCOUNTANTS:

Styles & Associates Limited
Berkeley House
Amery Street
Alton
Hampshire
GU34 1HN

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		18,827		24,556
CURRENT ASSETS					
Stocks		6,500		6,500	
Debtors	5	59,910		79,680	
Cash at bank		<u>41,711</u>		<u>53,581</u>	
		108,121		139,761	
CREDITORS					
Amounts falling due within one year	6	<u>101,660</u>		<u>138,287</u>	
NET CURRENT ASSETS			<u>6,461</u>		<u>1,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,288		26,030
PROVISIONS FOR LIABILITIES			<u>3,365</u>		<u>4,406</u>
NET ASSETS			<u>21,923</u>		<u>21,624</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>21,823</u>		<u>21,524</u>
SHAREHOLDERS' FUNDS			<u>21,923</u>		<u>21,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2019 and were signed on its behalf by:

B Greathurst - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Complete Floors Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2017 and 31 October 2018	13,968	4,554	29,435	4,064	52,021
DEPRECIATION					
At 1 November 2017	11,654	2,769	8,978	4,064	27,465
Charge for year	347	268	5,114	-	5,729
At 31 October 2018	12,001	3,037	14,092	4,064	33,194
NET BOOK VALUE					
At 31 October 2018	1,967	1,517	15,343	-	18,827
At 31 October 2017	2,314	1,785	20,457	-	24,556

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	35,192	78,788
Amounts owed by group undertakings	24,201	-
Other debtors	517	892
	<u>59,910</u>	<u>79,680</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Payments on account	14,802	18,758
Trade creditors	36,833	64,839
Amounts owed to group undertakings	-	1,438
Taxation and social security	39,910	39,660
Other creditors	10,115	13,592
	<u>101,660</u>	<u>138,287</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.18 £	31.10.17 £
49	Ordinary	£1	49	49
2	A Ordinary	£1	2	2
49	B Ordinary	£1	49	49
			<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings £
At 1 November 2017	21,524
Profit for the year	124,299
Dividends	(124,000)
At 31 October 2018	<u>21,823</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2018 and 31 October 2017:

	31.10.18 £	31.10.17 £
M Brine		
Balance outstanding at start of year	125	(171)
Amounts advanced	-	38,342
Amounts repaid	(125)	(38,046)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>125</u>
B Greathurst		
Balance outstanding at start of year	125	(452)
Amounts advanced	-	38,257
Amounts repaid	(125)	(37,680)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>125</u>
S Leach		
Balance outstanding at start of year	125	(600)
Amounts advanced	-	19,421
Amounts repaid	(125)	(18,696)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>125</u>

10. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.