

Company No 5952419

OLYMPTRONICA EVENTS LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31/12/2010

AMENDED

FRIDAY



\*A1HX6IVM\*

A44

21/09/2012

#291

COMPANIES HOUSE

OLYMPTRONICA EVENTS LTD  
**• ABBREVIATED BALANCE SHEET**  
AS AT 31/12/2010

PAGE 1

	Notes	2010	2009
	1	£	£
<b>Called up share capital not paid</b>		0,00	0,00
<b>Fixed Assets</b>			
Investments	2	0,00	-17 025,62
Tangible fixed assets	2	<u>1,71</u>	<u>112,79</u>
Total fixed assets		1,71	-16 912,83
<b>Current Assets</b>			
Stocks		0,00	0,00
Debtors		1 130,09	7 926,29
Cash at bank and in hand		1 588,09	2 207,57
Raw and operating materials		0,00	0,00
Other current assets		0,00	<u>2 895,13</u>
		2 718,19	13 028,99
<b>Prepayment and accrued income</b>		0,00	0,00
<b>Creditors amounts falling due within one year</b>		-59 455,54	-49 872,33
<b>Net Current Assets</b>		<u>-56 737,36</u>	<u>0,00</u>
<b>Total Assets less Current Liabilities</b>		<u>-56 735,65</u>	<u>-53 756,17</u>
<b>Creditors amounts falling due after more than one year</b>		0,00	0,00
<b>Provisions for liabilities and charges</b>		-856,00	0,00
<b>Accruals and deferred income</b>		0,00	0,00
<b>NET ASSETS</b>		<u>-57 591,65</u>	<u>-53 756,17</u>
<b>Capital and Reserves</b>			
Called up share Capital	3	1,00	1,00
Other reserves		0,27	0,32
Retained profits previous year		0,00	0,00
Loss previous year brought forward		-51 814,46	-13 713,96
Profit and loss Account		-5 778 46	-40 043,53
<b>SHAREHOLDERS' FUNDS</b>		<u>-57 591,65</u>	<u>-53 756,17</u>

For the year ending 31/12/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on 28.09.2012

  
Gaetano Rizzo  
Director

## 1 ACCOUNTING POLICIES

These accounts have been extracted from full financial statements  
These statements have been prepared under the historical cost convention  
and in accordance with the German tax law and with the Financial Standard for Smaller Entities (FRSSE, effective April 2008)

### Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

### Cash flow

The company has taken advantage of the exemption from the requirement to prepare a cash flow statement under the Financial Reporting Standard for Smaller Entities

### Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO (EUR)  
Therefore all all relevant information available as at 31/12/2010 had to be translated into British Pound applying the exchange rate circulated by the Bank of England regarding the accounting reference date  
To the extent this report also includes accounts subject to reports filed with the Companies House of preceding financial years this could lead to differences according to a change of exchange rates between the present and preceding accounting reference dates Where such differences occur they are explicitly shown in the report

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives, as follows

Equipment	20,00 % reducing balance
Low value assets	99,00 % reducing balance

## 2 FIXED ASSETS

### Cost

	Tangible Assets	Intangible Assets
At 01/01/2010	626,07	-16 402,84
Additions	0,00	16 402,84
Disposals	0,00	0,00
At 31/12/2010	626,07	0,00

### Depreciation

Cumulated Depreciation as per 01/01/2010	517,36	0,00
Depreciation during the year	107 00	0,00
Cumulated Depreciation as per 31/12/2010	624,36	0,00

### Net Book Value

At 31/12/2010	1,71	0,00
At 31/12/2009	112,79	-17 025,62
Change in value due to different exchange rates	-4,13	33 428,46
At 31/12/2009	108,66	16 402,84

## 3 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid 1 ordinary share of £1 each	1,00	1,00
Authorised 100 ordinary shares of £1 each	0,00	0,00

## 4 LOSS/ PROFITS PREVIOUS YEAR BROUGHT FORWARD

	£
Profit/ Loss at 31/12/2009	-40 043,53
Loss previous year brought forward at 31/12/2009	-13 713,96
Change in value due to different exchange rates	1 943,03
Loss previous year brought forward at 31/12/2010	-51 814,46