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REGISTERED NUMBER: 05952340

Abbreviated Unaudited Accounts For The Year Ended 30 September 2008

for

Abyss Systems Limited

TUESDAY



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21/04/2009
COMPANIES HOUSE

Abyss Systems Limited

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For The Year Ended 30 September 2008**

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Abyss Systems Limited
Company Information
For The Year Ended 30 September 2008

DIRECTORS:

C H Simpkin
A R Collins
D Robb

SECRETARY:

P J O'Connell

REGISTERED OFFICE:

73 Guildford Street
Chertsey
Surrey
KT16 9AS

REGISTERED NUMBER:

05952340

ACCOUNTANTS:

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Abyss Systems Limited

Abbreviated Balance Sheet 30 September 2008

	Notes	30.9.08 £	30.9.07 £
FIXED ASSETS			
Tangible assets	2	30,323	23,462
CURRENT ASSETS			
Stocks		12,625	1,500
Debtors	3	107,565	49,117
		<u>120,190</u>	<u>50,617</u>
CREDITORS			
Amounts falling due within one year		<u>140,822</u>	<u>68,948</u>
NET CURRENT LIABILITIES		<u>(20,632)</u>	<u>(18,331)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,691</u>	<u>5,131</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>9,591</u>	<u>5,031</u>
SHAREHOLDERS' FUNDS		<u>9,691</u>	<u>5,131</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

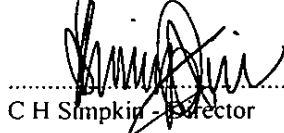
The financial statements were approved by the Board of Directors on 17th April 09 and were signed on its behalf by:



D Robb - Director



A R Collins - Director



C H Simpkin - Director

The notes form part of these abbreviated accounts

Abyss Systems Limited

Notes to the Abbreviated Accounts For The Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost and 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	24,792
Additions	15,358
Disposals	(1,010)
	<hr/>
At 30 September 2008	39,140
	<hr/>
DEPRECIATION	
At 1 October 2007	1,330
Charge for year	8,497
Eliminated on disposal	(1,010)
	<hr/>
At 30 September 2008	8,817
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NET BOOK VALUE	
At 30 September 2008	30,323
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At 30 September 2007	23,462
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3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £9,500 (30.9.07 - £9,500).

Abyss Systems Limited

Notes to the Abbreviated Accounts - continued For The Year Ended 30 September 2008

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	30.9.08	30.9.07
Number:	Class:		£	£
250,000	Ordinary 'A'	£1	250,000	250,000
250,000	Ordinary 'B'	£1	250,000	250,000
250,000	Ordinary 'C'	£1	250,000	250,000
250,000	Ordinary 'D'	£1	250,000	250,000
			<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:		Nominal value:	30.9.08	30.9.07
Number:	Class:		£	£
56	Ordinary 'A'	£1	56	56
27	Ordinary 'B'	£1	27	27
10	Ordinary 'C'	£1	10	10
7	Ordinary 'D'	£1	7	7
			<u>100</u>	<u>100</u>

