# DAYS ACCIDENT REPAIR LIMITED DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

LB GROUP
Onslow House
62 Broomfield Road
Chelmsford
Essex
CM1 1SW





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15/12/2015 COMPANIES HOUSE

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#### **COMPANY INFORMATION**

**Director** Mr K Singh

Company number 05952224

Registered office Onslow House

62 Broomfield Road

Chelmsford Essex CM1 1SW

Auditors LB Group Limited (Chelmsford)

Onslow House 62 Broomfield Road

Chelmsford Essex CM1 1SW

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# DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2015

The director presents his report and financial statements for the year ended 31 March 2015.

#### Director

The following director has held office since 1 April 2014:

Mr K Singh

#### **Auditors**

LB Group Limited (Chelmsford) were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

#### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently:
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mf K Singh Director

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# INDEPENDENT AUDITORS' REPORT TO THE MEMBER OF DAYS ACCIDENT REPAIR LIMITED

We have audited the financial statements of Days Accident Repair Limited for the year ended 31 March 2015 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's member, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **INDEPENDENT AUDITORS' REPORT (CONTINUED)** TO THE MEMBER OF DAYS ACCIDENT REPAIR LIMITED

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and from preparing a strategic report.

Stuart Sheldrick (Senior Statutory Auditor) for and on behalf of LB Group Limited (Chelmsford)

**Chartered Accountants Statutory Auditor** 

**Onslow House** 62 Broomfield Road Chelmsford Essex

**CM1 1SW** 

# PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
Turnover		287,970	295,000
Administrative expenses		(287,970)	(295,000)
Loss on ordinary activities before taxation			<del> </del>
Tax on loss on ordinary activities	2	-	-
Loss for the year			

# BALANCE SHEET AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
Current assets					
Debtors	3	3,762		3,762	
Creditors: amounts falling due within					
one year	4	(3,750)		(3,750)	
Total assets less current liabilities			12		12
Capital and reserves					
Called up share capital	5		12		12
Shareholder's funds			12		12
			===		===

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on .... 14/12/15

Mr K Singh

Company Registration No. 05952224

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents lettings income charges in accordance with periods of occupation and accounted for on an accruals basis.

#### 2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3	Debtors	2015 £	2014 £
	Trade debtors Other debtors	3,750 12	3,750 12
	Cirilor desirence		
		3,762	3,762 ====
4	Creditors: amounts falling due within one year	2015 £	2014 £
	Trade creditors	3,750	3,750
5	Share capital	2015	2014
	Allotted, called up and fully paid	£	£
	12 Ordinary of £1 each	12	12
			====

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

#### 6 Financial commitments

At 31 March 2015 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 March 2016:

		2015	2014
		£	£
Operating leases which expire:			
Between two and five years		310,000	310,000
	,		

#### 7 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.

#### 8 Control

The ultimate parent company is Enzo Automotive Limited, a company registered in England and Wales.

Enzo Automotive Limited prepares group financial statements and copies can be obtained from their registered office which is the same address as the registered office for Days Accident Repair Limited.

The ultimate controlling party is the director, Kashmir Singh, who owns 100% of the issued share capital of Enzo Automotive Limited.