

Abbreviated Unaudited Accounts
for the period
2 October 2006 to 31 October 2007
for
A G T Drywall Ltd



A G T Drywall Ltd

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for the period 2 October 2006 to 31 October 2007

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A G T Drywall Ltd

Company Information
for the period 2 October 2006 to 31 October 2007

DIRECTORS:

D L Goldring
C E Ayres

SECRETARY:

D L Goldring

REGISTERED OFFICE:

Ency Associates
Printware Court
Cumberland Business Centre
Portsmouth
Hampshire
PO5 1DS

REGISTERED NUMBER:

5952039 (England and Wales)

ACCOUNTANT:

Ency Associates
Chartered Accountants and Tax Advisors
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
PO5 1DS

A G T Drywall Ltd

Abbreviated Balance Sheet
31 October 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		7,633
CURRENT ASSETS			
Stocks		9,250	
Debtors		6,065	
Cash at bank and in hand		13,740	
		<u>29,055</u>	
CREDITORS			
Amounts falling due within one year		<u>30,679</u>	
NET CURRENT LIABILITIES			<u>(1,624)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>6,009</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>5,909</u>
SHAREHOLDERS' FUNDS			<u><u>6,009</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2007.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2008 and were signed on its behalf by



D L Goldring - Director

The notes form part of these abbreviated accounts

A G T Drywall Ltd

Notes to the Abbreviated Accounts
for the period 2 October 2006 to 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,104
At 31 October 2007	<u>10,104</u>
DEPRECIATION	
Charge for period	2,471
At 31 October 2007	<u>2,471</u>
NET BOOK VALUE	
At 31 October 2007	<u><u>7,633</u></u>

A G T Drywall Ltd

Notes to the Abbreviated Accounts - continued
for the period 2 October 2006 to 31 October 2007

3 CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number	Class		
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid		Nominal value	£
Number	Class		
100	Ordinary	£1	<u>100</u>