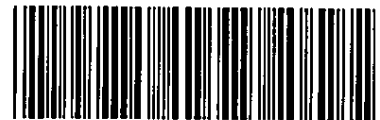


Abbreviated Unaudited Accounts
for the year ended 31 October 2008
for
A G T Drywall Ltd

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COMPANIES HOUSE

A G T Drywall Ltd

Contents of the Abbreviated Accounts
for the year ended 31 October 2008

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

A G T Drywall Ltd
Company Information
for the year ended 31 October 2008

DIRECTORS:

D L Goldring
C E Ayres

SECRETARY:

D L Goldring

REGISTERED OFFICE:

Ency Associates
Printware Court
Cumberland Business Centre
Portsmouth
Hampshire
PO5 1DS

REGISTERED NUMBER:

5952039 (England and Wales)

ACCOUNTANTS:

Ency Associates
Chartered Accountants and Tax Advisors
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
PO5 1DS

A G T Drywall Ltd

Abbreviated Balance Sheet
31 October 2008

| | Notes | 31/10/08 £ | £ | 31/10/07 £ | £ |
|--|-------|---------------|---------|---------------|---------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 5,857 | | 7,633 |
| CURRENT ASSETS | | | | | |
| Stocks | | 200 | | 9,250 | |
| Debtors | | 14,794 | | 6,065 | |
| Cash at bank and in hand | | - | | 13,740 | |
| | | 14,994 | | 29,055 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 12,242 | | 30,679 | |
| NET CURRENT ASSETS/(LIABILITIES) | | | 2,752 | | (1,624) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 8,609 | | 6,009 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (3,135) | | - |
| PROVISIONS FOR LIABILITIES | | | (408) | | - |
| NET ASSETS | | | 5,066 | | 6,009 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 4,966 | | 5,909 |
| SHAREHOLDERS' FUNDS | | | 5,066 | | 6,009 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A G T Drywall Ltd

Abbreviated Balance Sheet - continued
31 October 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D L Goldring', with a stylized flourish at the end.

D L Goldring - Director

The notes form part of these abbreviated accounts

A G T Drywall Ltd

Notes to the Abbreviated Accounts for the year ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 November 2007 | 10,104 |
| Additions | 111 |
| | <hr/> |
| At 31 October 2008 | 10,215 |
| | <hr/> |
| DEPRECIATION | |
| At 1 November 2007 | 2,471 |
| Charge for year | 1,887 |
| | <hr/> |
| At 31 October 2008 | 4,358 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 October 2008 | 5,857 |
| | <hr/> |
| At 31 October 2007 | 7,633 |
| | <hr/> |

A G T Drywall Ltd

Notes to the Abbreviated Accounts - continued
for the year ended 31 October 2008

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 31/10/08 | 31/10/07 |
|---------|----------|-------------------|--------------|--------------|
| | | | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/10/08 | 31/10/07 |
|---------|----------|-------------------|------------|------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |