

ACA LOFT CONVERSIONS LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR

TO 31ST MARCH 2009

Company number 5951513

J.R. Plumb
Accountant
Leamington Spa

SATURDAY



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30/01/2010
COMPANIES HOUSE

ACA LOFT CONVERSIONS LIMITED
ABBREVIATED
BALANCE SHEET AS AT 31ST MARCH 2009

		31.3.2008 £		31.03.2009 £
<u>Intangible Assets</u>				
Goodwill	cost	45000		45000
	Amortisation	<u>9000</u>	36000	<u>18000</u>
				27000
<u>Fixed Assets</u>				
Motor	cost	10500		10500
	Depreciation	<u>5250</u>	<u>5250</u>	<u>10499</u>
			41250	<u>1</u>
				27001
<u>Current Assets</u>				
Corporation Tax refund		0		1471
Stock and Work in Progress		0		5250
Bank		38171		29892
Debtors		<u>17557</u>		<u>6071</u>
		<u>55728</u>		<u>42684</u>
<u>Current Liabilities</u>				
Directors Account		56804		24267
Trade Creditors		6815		10516
PAYE & VAT		17239		9869
Corporation Tax		<u>5529</u>		<u>5694</u>
		<u>86387</u>		<u>50346</u>
Net Current Liabilities			<u>30659</u>	<u>7662</u>
Total Net Assets			<u>10594</u>	<u>19339</u>
<u>Capital and Reserves</u>				
<u>Share Capital</u>				
Authorised				
5000 ordinary shares of £1 each				
Allotted, Called Up and Fully Paid			100	100
Shareholders Funds			<u>10491</u>	<u>19239</u>
Revenue Reserves			<u>10591</u>	<u>19339</u>

The directors are satisfied that the company was entitled to exemptions under subsection (1) of Section 249A of the Companies Act 1985 and that no member of members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 14th January 2010 and signed on its behalf.

Director.....Mr. D A John 14th January 2010

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Notes to the abbreviated accounts
for the year ended 31st March, 2009

(1) Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Accounting.

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

Turnover.

Turnover represents sales of work done in converting lofts excluding value added tax.

Depreciation and amortisation.

Depreciation is charged so as to reduce assets to their residual value over their estimated useful lives. The following rates were used:

Motors	50% straight line
Goodwill	this is to be written off over 5 years.

(2) Called Up Share Capital

Authorised Number	Class	Nominal Value	2009 £	2008 £
5000	Ordinary	£1	100	100

(3) Taxation

During the year the taxation liability was £5694 at 21% (2008 £5529 at 20%).