

**ACA LOFT CONVERSIONS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR**

**TO 31<sup>ST</sup> MARCH 2008**

**Company number 5951513**

J.R. PLUMB  
Accountant  
Leamington Spa

THURSDAY



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COMPANIES HOUSE

**ACA LOFT CONVERSIONS LIMITED**

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**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2008**

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**ACA LOFT CONVERSIONS LIMITED**

**COMPANY PARTICULARS TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH 2008**

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**Date incorporated:**

**29<sup>th</sup> September 2006**

**Registered in England**

**Number 5951513**

**Directors:**

**D A John  
B A John**

**Secretary:**

**B A John**

**Registered Office:**

**43 The Riddings  
Earlsdon  
Coventry  
CV5 6AT**

**Accountants:**

**J R Plumb  
Accountant  
2, Mews Cottages  
Cloister Crofts  
Leamington Spa  
CV32 6QQ**

## **ACA LOFT CONVERSIONS LIMITED**

Accountants Report on the unaudited accounts to the Directors of ACA Loft Conversions Limited.

You are responsible for the preparation of the accounts for the year ended 31<sup>st</sup> March 2008 set out on pages 1 to 6 and you consider that the company is exempt from an audit and a report under section 249A (2) of the Companies Act 1985. In accordance with your instructions I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.



J.R. Plumb  
Leamington Spa  
CV32 6QQ

17<sup>th</sup> January 2009.

# **ACA LOFT CONVERSIONS LIMITED**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2008**

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The Directors present their Report together with the Financial Statement for the year ended 31<sup>st</sup> March 2008.

### **Principal Activity**

The Company commenced trading on 1<sup>st</sup> April 2007 having taken over a sole trader business carrying out loft conversions. During its first year it produced a post tax profit of £10491. The directors are satisfied with its first period of trading.

### **Dividend**

The company has not paid a dividend in the year and does not propose a final dividend.

### **Directors**

The Directors who served during the period and their interests in the shares of the company were as follows:-

	<u>Ordinary £1 shares</u>	
	<u>31.3.2008</u>	<u>31.3.2007</u>
D A John	80	80
B A John	80	80

This report which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies was approved by the board on 17<sup>th</sup> January 2009. and signed on its behalf.

On behalf of the Board



B A John  
17<sup>th</sup> January 2009.

**ACA LOFT CONVERSIONS LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2008**

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	<b><u>2008</u></b> <b>£</b>	<b><u>2007</u></b> <b>£</b>
<b>Turnover</b>	<b>263685</b>	<b>Nil</b>
<b>Cost of sales</b>	<b><u>193056</u></b>	<b><u>Nil</u></b>
<b>Gross Profit</b>	<b>70629</b>	<b>Nil</b>
<b>Other operating expenses</b>	<b>55435</b>	
<b>Interest received</b>	<b><u>826</u></b>	<b><u>Nil</u></b>
	<b><u>54609</u></b>	
<b>Profit on ordinary activities before taxation</b>	<b>16020</b>	<b>Nil</b>
<b>Taxation on profit on ordinary activities 20%</b>	<b><u>5529</u></b>	<b><u>Nil</u></b>
<b>Profit on ordinary activities after taxation</b>	<b>10491</b>	<b>Nil</b>
<b>Retained profit brought forward</b>	<b><u>0</u></b>	<b><u>Nil</u></b>
<b>Retained profit carried forward</b>	<b><u>10491</u></b>	<b><u>Nil</u></b>

**ACA LOFT CONVERSIONS LIMITED****BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2008**

		31.3.2008	31.3.2007
		£	£
<b><u>Intangible Assets</u></b>			
<b>Goodwill</b>	cost	45000	0
	amortisation	<u>9000</u>	<u>0</u>
		36000	0
<b><u>Fixed Assets</u></b>			
<b>Motors</b>	cost	10500	0
	Depreciation	<u>5250</u>	<u>0</u>
		41250	0
<b><u>Current Assets</u></b>			
<b>Cash</b>		0	100
<b>Bank</b>		38171	0
<b>Debtors</b>		<u>17557</u>	<u>0</u>
		<u>55728</u>	<u>100</u>
<b><u>Current Liabilities</u></b>			
<b>Directors Account</b>		56804	0
<b>Trade Creditors</b>		6815	0
<b>PAYE &amp; VAT</b>		17239	0
<b>Corporation Tax</b>		<u>5529</u>	<u>0</u>
		<u>86387</u>	<u>0</u>
<b>Net Current Liabilities</b>		<u>30659</u>	<u>(100)</u>
<b>Total Net Assets</b>		<u>10591</u>	<u>100</u>

**Capital and Reserves****Share Capital****Authorised****5000 ordinary shares of £1 each****Allotted, Called Up and Fully Paid**


<b>Shareholders Funds</b>	100	100
<b>Revenue Reserves</b>	<u>10491</u>	<u>0</u>
	<u>10591</u>	<u>100</u>

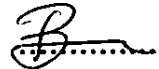
The directors are satisfied that the company was entitled to exemptions under subsection (1) of section 249A of the Companies Act 1985 and that no member of members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 17<sup>th</sup> January 2009 and signed on its behalf.

Director ..........Mr. D A John

.....Mrs B A John      17<sup>th</sup> January 2009



## ACA LOFT CONVERSIONS LIMITED

Notes to the abbreviated accounts  
for the year ended 31<sup>st</sup> March, 2008

(1) Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Accounting.

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

Turnover.

Turnover represents sales of work done in converting lofts excluding value added tax.

Depreciation and amortisation.

Depreciation is charged so as to reduce assets to their residual value over their estimated useful lives. The following rates were used:

Motors	50% straight line
Goodwill	this is to be written off over 5 years.

(2) Called Up Share Capital

Authorised Number	Class	Nominal Value	2008 £	2007 £
5000	Ordinary	£1	100	100