

REGISTERED NUMBER: 05950784 (England and Wales)

Financial Statements for the Year Ended 30 September 2019

for

A & S Cooling Ltd

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for the Year Ended 30 September 2019**

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A & S Cooling Ltd
Company Information
for the Year Ended 30 September 2019

DIRECTOR: N L Kennett

SECRETARY:

REGISTERED OFFICE: 144 Mackie Avenue
Brighton
East Sussex
BN1 8SB

REGISTERED NUMBER: 05950784 (England and Wales)

ACCOUNTANTS: AC TAX SERVICES
144 Mackie Avenue
Brighton
East Sussex
BN1 8SB

BANKERS: Lloyds TSB
74-78 Church Road
Hove
East Sussex
BN3 2EE

A & S Cooling Ltd (Registered number: 05950784)

**Balance Sheet
30 September 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,508</u>		<u>7,345</u>
			5,508		7,345
CURRENT ASSETS					
Stocks		-		22,050	
Debtors	6	79,527		25,137	
Cash at bank		<u>42,260</u>		<u>50,542</u>	
		121,787		97,729	
CREDITORS					
Amounts falling due within one year	7	<u>34,542</u>		<u>28,250</u>	
NET CURRENT ASSETS			<u>87,245</u>		<u>69,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>92,753</u>		<u>76,824</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>92,653</u>		<u>76,724</u>
SHAREHOLDERS' FUNDS			<u>92,753</u>		<u>76,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A & S Cooling Ltd (Registered number: 05950784)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 June 2020 and were signed by:

N L Kennett - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

A & S Cooling Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2018 and 30 September 2019	<u>25,000</u>
AMORTISATION	
At 1 October 2018 and 30 September 2019	<u>25,000</u>
NET BOOK VALUE	
At 30 September 2019	<u>-</u>
At 30 September 2018	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2018 and 30 September 2019	<u>26,968</u>
DEPRECIATION	
At 1 October 2018	19,623
Charge for year	<u>1,837</u>
At 30 September 2019	<u>21,460</u>
NET BOOK VALUE	
At 30 September 2019	<u>5,508</u>
At 30 September 2018	<u>7,345</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	46,550	16,210
Other debtors	<u>32,977</u>	<u>8,927</u>
	<u>79,527</u>	<u>25,137</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade creditors	6,242	11,158
Taxation and social security	26,500	15,292
Other creditors	<u>1,800</u>	<u>1,800</u>
	<u>34,542</u>	<u>28,250</u>

A & S Cooling Ltd

**Report of the Accountants to the Director of
A & S Cooling Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2019 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

AC TAX SERVICES
144 Mackie Avenue
Brighton
East Sussex
BN1 8SB

25 June 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.