

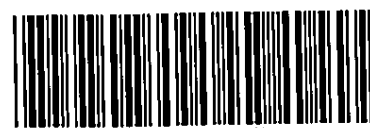
NORFOLK HERITAGE PROPERTIES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

COMPANY NO. 5,950,520 (England and Wales)

CONTENTS

	<u>Page</u>
REPORT OF THE DIRECTOR	1
REPORT OF THE ACCOUNTANTS	2
PROFIT AND LOSS ACCOUNT	3
BALANCE SHEET	4
ACCOUNTING POLICIES	5
NOTES TO THE ACCOUNTS	6-7
 The following pages do not form part of the statutory accounts:	
MANAGEMENT ACCOUNTS	8-9

THURSDAY



A57 *AHMYUZJN* 08/05/2008 32
COMPANIES HOUSE

NORFOLK HERITAGE PROPERTIES LIMITED

REPORT OF THE DIRECTOR

The director presents his report and financial statements for the year ended 30 September 2007
The Company was incorporated on 29 September 2006 and commenced to trade on 1 October 2006

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity is that of building contractor and renovator.

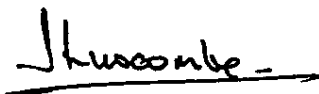
DIRECTOR

The director at 30 September 2007 was

T S Luscombe

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

By order of the board



Mrs J L Luscombe
Secretary

18 April 2008

ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE
UNAUDITED ACCOUNTS OF NORFOLK HERITAGE PROPERTIES LIMITED

We report on the accounts for the year ended 30 September 2007 set out on pages 3 to 7

Respective responsibilities of director and reporting accountants:-

As described on page 4 the company director is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion:-

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion:-

In our opinion

- (a) the accounts have been drawn up in a manner consistent with the accounting records kept by the company under s 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (1) the accounts have been drawn up in a manner consistent with the accounting requirements specified in s.249C(6) of the Act
 - (2) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in s 249A(4) of the Act and did not, at any time within the period, fall within any of the categories of companies not entitled to the exemption specified in s 249B(1)



Hill & Co
Accountants
Waterbank House
Station Approach
Sheringham
Norfolk

21 April 2008

NORFOLK HERITAGE PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2007

	Notes	£
TURNOVER		
Continuing operations		121,282
Cost of sales		(71,215)
GROSS PROFIT		<u>50,067</u>
Selling and distribution costs		(5,437)
Administrative expenses		(5,531)
Finance charges		(859)
Director's emoluments		(2,700)
OPERATING PROFIT		<u>35,540</u>
Continuing operations	1	35,540
Interest payable		(659)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>34,881</u>
TAXATION		(6,723)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>28,158</u>
DIVIDENDS PAID		(27,000)
RETAINED PROFIT FOR THE YEAR		<u>1,158</u>
REVENUE PROFIT 30 September 2007		<u><u>£ 1,158</u></u>

There were no recognised gains and losses for 2007 other than those included in the profit and loss account

The notes on pages 5 to 7 form part of these financial statements

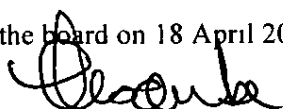
NORFOLK HERITAGE PROPERTIES LIMITED
BALANCE SHEET 30 SEPTEMBER 2007

	Notes	2007	
		£	£
FIXED ASSETS			
Tangible assets	2		4,823
Goodwill			36,250
CURRENT ASSETS			
Stock and work in progress		670	
Debtors	3	14,437	
			15,107
CREDITORS: Due within one year	4		(54,922)
NET LIABILITIES		£	<u>1,258</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			1,158
		£	<u>1,258</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Approved by the board on 18 April 2008



T S Luscombe (Director)

The notes on pages 5 to 7 form part of these financial statements

NORFOLK HERITAGE PROPERTIES LIMITED

ACCOUNTING POLICIES

FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

2 CASH FLOW

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000)

3 TURNOVER

Turnover represents the invoice value of goods and services supplied by the company, net of value added tax and trade discounts Turnover is attributable to one continuing activity

4 TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives on the following basis

Plant and equipment	20% reducing balance basis
Motor vehicles	25% reducing balance basis

5 DEFERRED TAXATION

A provision for deferred taxation is not made as, in the opinion of the director, material timing differences which would create deferred taxation will not crystallise in the near future The amount of unprovided deferred tax is negligible

NORFOLK HERITAGE PROPERTIES LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

2007

£

1 OPERATING PROFIT

Operating profit is stated after charging

Depreciation of tangible assets	1,411
Director's emoluments	2,700
	<u>4,111</u>

2 TANGIBLE FIXED ASSETS

	<u>Total</u>	<u>Plant & Equipment</u>	<u>Motor Vehicles</u>
COST			
Additions	6,234	2,949	3,285
30 September 2007	<u>6,234</u>	<u>2,949</u>	<u>3,285</u>
DEPRECIATION			
Charge for the year	1,411	590	821
30 September 2007	<u>1,411</u>	<u>590</u>	<u>821</u>
NET BOOK VALUES			
30 September 2007	<u>4,823</u>	<u>2,359</u>	<u>2,464</u>

3 DEBTORS

Due within one year:	
Trade debtors	13,765
Other debtors	672
	<u>14,437</u>

NORFOLK HERITAGE PROPERTIES LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2007

	2007 £
4 CREDITORS: Amounts falling due within one year	
Net obligations under hire purchase contracts	1,877
Bank overdrafts and loans	2,659
Trade creditors	6,279
Uk corporation tax	6,723
Other creditors	<u>37,384</u>
	<u>54,922</u>
5 CALLED UP SHARE CAPITAL	
Authorised, issued and fully paid	
Ordinary shares of £1 each	<u>100</u>