

Registered number: 05950506

A & S Agricultural Services Ltd

ACCOUNTS
FOR THE YEAR ENDED 30/09/2017

Prepared By:

Greenhalgh Johnson Ltd
Accountants and Tax Advisers
Elland House
22 High Street
Burgh le Marsh
Lincolnshire
PE24 5EP

ACCOUNTS
FOR THE YEAR ENDED 30/09/2017

DIRECTORS

Andrew William Limb

Stephen James Limb

SECRETARY

Andrew William Limb

REGISTERED OFFICE

2 Mill Cottages

Croft Lane Croft

Skegness

Lincolnshire

PE24 4PA

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 05950506

BANKERS

Lloyds TSB

ACCOUNTANTS

Greenhalgh Johnson Ltd

Accountants and Tax Advisers

Elland House

22 High Street

Burgh le Marsh

Lincolnshire

PE24 5EP

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/09/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	38,294	28,399
CURRENT ASSETS			
Stock		1,600	1,550
Debtors	4	31,487	30,414
Cash at bank and in hand		24,503	13,609
		<u>57,590</u>	<u>45,573</u>
CREDITORS: Amounts falling due within one year	5	<u>79,273</u>	<u>65,901</u>
NET CURRENT LIABILITIES		<u>(21,683)</u>	<u>(20,328)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,611	8,071
CREDITORS: Amounts falling due after more than one year	6	5,105	-
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>7,276</u>	<u>5,680</u>
NET ASSETS		<u>4,230</u>	<u>2,391</u>
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account		<u>4,228</u>	<u>2,389</u>
SHAREHOLDERS' FUNDS		<u>4,230</u>	<u>2,391</u>

BALANCE SHEET AT 30/09/2017

For the year ending 30/09/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 19/06/2018 and signed on their behalf by

.....
Andrew William Limb
Director

.....
Stephen James Limb
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/09/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	£	£
Cost		
At 01/10/2016	63,580	63,580
Additions	28,420	28,420
Disposals	(10,317)	(10,317)
At 30/09/2017	<u>81,683</u>	<u>81,683</u>
Depreciation		
At 01/10/2016	35,181	35,181
Disposals	(4,559)	(4,559)
For the year	<u>12,767</u>	<u>12,767</u>
At 30/09/2017	<u>43,389</u>	<u>43,389</u>
Net Book Amounts		
At 30/09/2017	<u>38,294</u>	<u>38,294</u>
At 30/09/2016	<u>28,399</u>	<u>28,399</u>

3. STOCK

	2017	2016
	£	£
Stock comprises:		
Stock raw materials	<u>1,600</u>	<u>1,550</u>
	<u>1,600</u>	<u>1,550</u>

4. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	31,487	26,289
Unbilled sales	-	4,125
	<u>31,487</u>	<u>30,414</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	6,430	8,497
VAT	7,806	5,325
Directors C/A - Stephen Limb	27,558	24,905
Directors C/A - Andrew Limb	27,558	24,905
Bank loans and overdrafts	550	1,201
Hire purchase	4,960	-
Trade creditors	3,286	-
Accruals	1,125	1,068
	<u>79,273</u>	<u>65,901</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase >1yr	5,105	-
	<u>5,105</u>	<u>-</u>

7. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	2	2

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred taxation	7,276	5,680
	<u>7,276</u>	<u>5,680</u>

9. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

10. CONTROLLING PARTY

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.