Company Registration No. 05950506 (England and Wales)

A & S AGRICULTURAL SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

A & S AGRICULTURAL SERVICES LTD
UNAUDITED ACCOUNTS
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A & S AGRICULTURAL SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Directors	A W Limb S J Limb
Secretary	A W Limb
Company Number	05950506 (England and Wales)
Registered Office	2 Mill Cottages, Croft Lane Croft Skegness Lincolnshire PE24 4PA
Accountants	WatsonCo Chartered Accountants Croft House Farm Croft Marsh Lane Croft Lincolnshire PE24 4AR

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF A & S AGRICULTURAL SERVICES LTD FOR THE YEAR ENDED 30 SEPTEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & S Agricultural Services Ltd for the year ended 30 September 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & S Agricultural Services Ltd, as a body, in accordance with the terms of our engagement letter dated 1 January 2020. Our work has been undertaken solely to prepare for your approval the accounts of A & S Agricultural Services Ltd and state those matters that we have agreed to state to the Board of Directors of A & S Agricultural Services Ltd, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & S Agricultural Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & S Agricultural Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & S Agricultural Services Ltd. You consider that A & S Agricultural Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & S Agricultural Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

WatsonCo Chartered Accountants
Chartered Accountants

Croft House Farm
Croft Marsh Lane
Croft
Lincolnshire
PE24 4AR

28 February 2021

A & S AGRICULTURAL SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	37,427	37,030
Current assets			
Inventories		5,000	3,000
Debtors	5	35,547	44,005
Cash at bank and in hand		83,213	35,778
		123,760	82,783
Creditors: amounts falling due within one year	6	(132,527)	(110,004)
Net current liabilities		(8,767)	(27,221)
Total assets less current liabilities		28,660	9,809
Provisions for liabilities			
Deferred tax		(7,110)	(7,035)
Net assets		21,550	2,774
Capital and reserves			
Called up share capital		2	2
Profit and loss account		21,548	2,772
Shareholders' funds		21,550	2,774

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2021 and were signed on its behalf by

A W Limb
Director

Company Registration No. 05950506

1 Statutory information

A & S Agricultural Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 05950506. The registered office is 2 Mill Cottages, Croft Lane, Croft, Skegness, Lincolnshire, PE24 4PA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 October 2019	107,382	-	107,382
Additions	7,860	6,500	14,360
Disposals	(6,000)	-	(6,000)
At 30 September 2020	109,242	6,500	115,742
Depreciation			
At 1 October 2019	70,352	-	70,352
Charge for the year	10,915	1,625	12,540
On disposals	(4,577)	-	(4,577)
At 30 September 2020	76,690	1,625	78,315
Net book value			
At 30 September 2020	32,552	4,875	37,427
At 30 September 2019	37,030	-	37,030

5 Debtors

	2020	2019
	£	£
Less than one year		
Trade debtors	35,395	43,692
Accrued income and prepayments	152	313
Total debtors less than one year	**35,547**	**44,005**
Greater than one year		
Total debtors	**35,547**	**44,005**

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	10,963	18,609
Taxes and social security	29,940	19,500
Other creditors	1,060	943
Loans from directors	39,964	70,352
Accruals	600	600
	132,527	110,004

7 Average number of employees

During the year the average number of employees was 3 (2019: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.