

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
MOLICA LIMITED



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for the Year Ended 31 March 2014

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MOLICA LIMITED

Company Information
for the Year Ended 31 March 2014

DIRECTOR:

E B McCoy

REGISTERED OFFICE:

43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

REGISTERED NUMBER:

05950465 (England and Wales)

ACCOUNTANTS:

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

Abbreviated Balance Sheet
31 March 2014

	Notes	31/3/14 £	£	31/3/13 £	£
FIXED ASSETS					
Tangible assets	2		349		316
CURRENT ASSETS					
Debtors		19,156		10,896	
Cash at bank		63		3,886	
		<u>19,219</u>		<u>14,782</u>	
CREDITORS					
Amounts falling due within one year		<u>19,404</u>		<u>14,550</u>	
NET CURRENT (LIABILITIES)/ASSETS			(185)		232
TOTAL ASSETS LESS CURRENT LIABILITIES			164		548
PROVISIONS FOR LIABILITIES			39		63
NET ASSETS			<u>125</u>		<u>485</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			25		385
SHAREHOLDERS' FUNDS			<u>125</u>		<u>485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

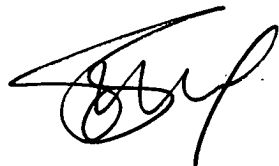
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 December 2014 and were signed by:



E B McCoy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of work carried out during the year including amounts not yet invoiced, excluding value added tax. Income is being recognised according to the stage of completion of work done.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing difference. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	948
Additions	350
Disposals	(349)
	<hr/>
At 31 March 2014	949
	<hr/>
DEPRECIATION	
At 1 April 2013	632
Charge for year	121
Eliminated on disposal	(153)
	<hr/>
At 31 March 2014	600
	<hr/>
NET BOOK VALUE	
At 31 March 2014	349
	<hr/>
At 31 March 2013	316
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14 £	31/3/13 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31/3/14	31/3/13
	£	£
E B McCoy		
Balance outstanding at start of year	8,046	8,509
Amounts advanced	15,126	9,611
Amounts repaid	(8,046)	(10,074)
Balance outstanding at end of year	<u>15,126</u>	<u>8,046</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is E B McCoy.

Accountants' Report to the Director
on the Unaudited Financial Statements of
Molica Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

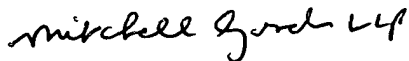
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Molica Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Molica Limited in accordance with the terms of our engagement letter dated 1 June 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Molica Limited and state those matters that we have agreed to state to the director of Molica Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Molica Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Molica Limited. You consider that Molica Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Molica Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
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DL3 7EH

4 December 2014