

REGISTERED NUMBER: 05949975 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
Slinky Interiors Limited

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for the Year Ended 30 November 2018

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Slinky Interiors Limited
Company Information
for the Year Ended 30 November 2018

DIRECTOR: M J Phillips

SECRETARY: J Phillips

REGISTERED OFFICE: 3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

REGISTERED NUMBER: 05949975 (England and Wales)

ACCOUNTANTS: Cox & Co Limited
Chartered Certified Accountants
3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

Slinky Interiors Limited (Registered number: 05949975)

Balance Sheet
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		21,055		27,987
Investment property	5		<u>180,923</u>		<u>180,923</u>
			201,978		208,910
CURRENT ASSETS					
Stocks		4,975		5,075	
Debtors	6	142,884		121,936	
Cash at bank		<u>148,642</u>		<u>157,937</u>	
		296,501		284,948	
CREDITORS					
Amounts falling due within one year	7	<u>278,097</u>		<u>281,738</u>	
NET CURRENT ASSETS			18,404		3,210
TOTAL ASSETS LESS CURRENT LIABILITIES			220,382		212,120
PROVISIONS FOR LIABILITIES			1,046		2,106
NET ASSETS			<u>219,336</u>		<u>210,014</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>218,336</u>		<u>209,014</u>
SHAREHOLDERS' FUNDS			<u>219,336</u>		<u>210,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 August 2019 and were signed by:

M J Phillips - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

Slinky Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 December 2017
and 30 November 2018

99,582

DEPRECIATION

At 1 December 2017

71,595

Charge for year

6,932

At 30 November 2018

78,527

NET BOOK VALUE

At 30 November 2018

21,055

At 30 November 2017

27,987

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 December 2017
and 30 November 2018

180,923

NET BOOK VALUE

At 30 November 2018

180,923

At 30 November 2017

180,923

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.18
£

30.11.17
£

Other debtors

142,884

121,936

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.18
£

30.11.17
£

Trade creditors

201,336

159,929

Taxation and social security

55,696

75,089

Other creditors

21,065

46,720

278,097

281,738

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.