

Abbreviated Accounts
for the Year Ended 30 November 2016
for
Slinky Interiors Limited

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for the Year Ended 30 November 2016

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Slinky Interiors Limited
Company Information
for the Year Ended 30 November 2016

DIRECTOR: M J Phillips

SECRETARY: J Phillips

REGISTERED OFFICE: 3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

REGISTERED NUMBER: 05949975 (England and Wales)

ACCOUNTANTS: Cox & Co
3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		37,214		49,501
Investment property	3		<u>180,923</u>		<u>180,923</u>
			218,137		230,424
CURRENT ASSETS					
Stocks		19,045		-	
Debtors		101,449		188,794	
Cash at bank		<u>513,309</u>		<u>68,179</u>	
		633,803		256,973	
CREDITORS					
Amounts falling due within one year		<u>640,558</u>		<u>290,498</u>	
NET CURRENT LIABILITIES			<u>(6,755)</u>		<u>(33,525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			211,382		196,899
PROVISIONS FOR LIABILITIES			<u>3,768</u>		<u>5,905</u>
NET ASSETS			<u>207,614</u>		<u>190,994</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>206,614</u>		<u>189,994</u>
SHAREHOLDERS' FUNDS			<u>207,614</u>		<u>190,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2017 and were signed by:

M J Phillips - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	
and 30 November 2016	<u>99,582</u>
DEPRECIATION	
At 1 December 2015	50,081
Charge for year	<u>12,287</u>
At 30 November 2016	<u>62,368</u>
NET BOOK VALUE	
At 30 November 2016	<u>37,214</u>
At 30 November 2015	<u>49,501</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. INVESTMENT PROPERTY

Total
£

COST

At 1 December 2015
and 30 November 2016

180,923

NET BOOK VALUE

At 30 November 2016
At 30 November 2015

180,923

180,923

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 30 November 2016 the company owed the director £7,027 (2015 - £25,301).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.