

Company Registration No 05949902 (England and Wales)

(MKP) MAINE OFFICE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007

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(MKP) MAINE OFFICE LIMITED

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(MKP) MAINE OFFICE LIMITED

INDEPENDENT AUDITORS' REPORT TO (MKP) MAINE OFFICE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of (MKP) Maine Office Limited for the year ended 31 October 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

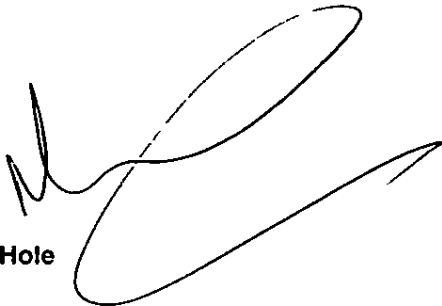
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Mercer & Hole

4 June 2008

Chartered Accountants
Registered Auditor

Silbury Court, 420 Silbury Boulevard
Central Milton Keynes
Buckinghamshire
MK9 2AF

(MKP) MAINE OFFICE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets		1,000		(94,315)	
Tangible assets		225,916		83,549	
		<u>226,916</u>		<u>(10,766)</u>	
Current assets					
Stocks		156,945		110,002	
Debtors		1,076,561		370,253	
Cash at bank and in hand		817		592	
		<u>1,234,323</u>		<u>480,847</u>	
Creditors: amounts falling due within one year		<u>(1,219,050)</u>		<u>(459,642)</u>	
Net current assets		<u>15,273</u>		<u>21,205</u>	
Total assets less current liabilities		<u>242,189</u>		<u>10,439</u>	
Creditors, amounts falling due after more than one year		(49,840)		-	
Provisions for liabilities		<u>(13,465)</u>		<u>(3,102)</u>	
		<u>178,884</u>		<u>7,337</u>	
Capital and reserves					
Called up share capital		100		100	
Profit and loss account		178,784		7,237	
Shareholders' funds		<u>178,884</u>		<u>7,337</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 4 June 2008

M Read
Director



(MKP) MAINE OFFICE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Turnover is recognised as contracted activity progresses, so that amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work completed after provision for contingencies and anticipated future losses on contracts

Money owed in respect of sales at the year end is shown gross in debtors with amounts due under the invoice discounting agreement included in creditors

1.4 Goodwill

Negative goodwill on acquisition is written off in equal instalments over a period of thirteen months

1.5 Patents

Intellectual property is stated at cost No amortisation is provided

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over 15 years
Plant and machinery	Straight line over 10 years
Fixtures, fittings & equipment	Straight line over 4 years
Motor vehicles	Straight line over 4 years

1.7 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

(MKP) MAINE OFFICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2006	(102,258)	86,258	(16,000)
Additions	-	184,763	184,763
Disposals	-	(1,500)	(1,500)
At 31 October 2007	(102,258)	269,521	167,263
Depreciation			
At 1 November 2006	(7,943)	2,709	(5,234)
On disposals	-	(333)	(333)
Charge for the period	(95,315)	41,229	(54,086)
At 31 October 2007	(103,258)	43,605	(59,653)
Net book value			
At 31 October 2007	1,000	225,916	226,916
At 31 October 2006	(94,315)	83,549	(10,766)

3 Share capital

	2007 £	2006 £
Authorised		
10,000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

4 Related party transactions

During the period, the company purchased goods totalling £1,793,192 (2006 £146,607) from Milton Keynes Pressings Limited, the parent company. The balance outstanding at the year end was £120,727 (2006 £146,607). Milton Keynes Pressings Limited advanced a short term loan to the company during 2006 of £52,000, which remained outstanding at the balance sheet date.