

Company Registration No 05948567 (England and Wales)

1080P LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

TUESDAY



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COMPANIES HOUSE

1080P LIMITED

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		2,260		1,135
Current assets					
Debtors		4,032		-	
Cash at bank and in hand		10,465		12,721	
		<u>14,497</u>		<u>12,721</u>	
Creditors: amounts falling due within one year		<u>(9,342)</u>		<u>(8,569)</u>	
Net current assets			5,155		4,152
Total assets less current liabilities			7,415		5,287
Provisions for liabilities			(271)		(5)
			<u>7,144</u>		<u>5,282</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,044		5,182
Shareholders' funds			<u>7,144</u>		<u>5,282</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

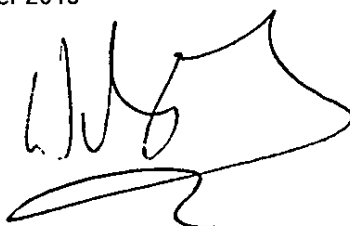
- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7 October 2015

X
Mr W T C Hustler
Director

Company Registration No 05948567



1080P LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on a reducing balance basis
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	3,146
Additions	1,879
	<hr/>
At 31 March 2015	5,025
	<hr/>
Depreciation	
At 1 April 2014	2,011
Charge for the year	754
	<hr/>
At 31 March 2015	2,765
	<hr/>
Net book value	
At 31 March 2015	2,260
	<hr/>
At 31 March 2014	1,135
	<hr/>

1080P LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Other transactions

At the year end the director was owed by way of his director's current account £ 4,476 (2014 £ 758)

During the year the director received a fully paid consideration of £ 156 (2014 £ nil) from the company for the use of his home as its office and stores