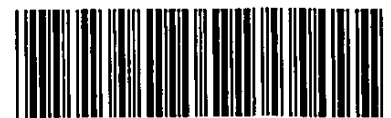


Company Registration No. 05948567 (England and Wales)

**1080P LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

TUESDAY



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COMPANIES HOUSE

# 1080P LIMITED

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# 1080P LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,448		1,931
<b>Current assets</b>					
Debtors		5,636		240	
Cash at bank and in hand		6,614		14,022	
		12,250		14,262	
<b>Creditors amounts falling due within one year</b>		(11,974)		(15,974)	
<b>Net current assets/(liabilities)</b>			276		(1,712)
<b>Total assets less current liabilities</b>			1,724		219
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			1,624		119
<b>Shareholders' funds</b>			1,724		219

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 August 2012

  
Mr W T C Hustler  
Director

Company Registration No 05948567

# 1080P LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on a reducing balance basis
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#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2011 & at 31 March 2012	2,575
<b>Depreciation</b>	
At 1 April 2011	644
Charge for the year	483
At 31 March 2012	1,127
<b>Net book value</b>	
At 31 March 2012	1,448
At 31 March 2011	1,931

# 1080P LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2012

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<b>3</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

#### **4 Related party relationships and transactions**

##### **Other transactions**

At the year end date there was a balance owed to the director by way of his unsecured current account of £ 3,381 (2011 £ 10,232)

The company traded rent free from the premises of it's director during the year The director introduced assets into the company valued £ nil (2011 £ 2,575) for which he was fully paid at the year end