

Financial Statements for the Year Ended 31 December 2019

for

Signiant Limited

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for the Year Ended 31 December 2019**

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Signiant Limited

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

M Craig
A Feinzig

SECRETARY:

A Feinzig

REGISTERED OFFICE:

Suite 4
Flexspace
Manchester Road
Bolton
BL3 2NZ

REGISTERED NUMBER:

05948541 (England and Wales)

AUDITORS:

R Zoltie & Co.
Statutory Auditors
Suite 4
Flexspace
Manchester Road
Bolton
BL3 2NZ

Balance Sheet
31 December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	4,697	3,069
CURRENT ASSETS			
Debtors	5	508,210	451,207
Cash at bank		<u>42,910</u>	<u>8,208</u>
		551,120	459,415
CREDITORS			
Amounts falling due within one year	6	<u>(182,095)</u>	<u>(104,364)</u>
NET CURRENT ASSETS		<u>369,025</u>	<u>355,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		373,722	358,120
PROVISIONS FOR LIABILITIES		-	(583)
NET ASSETS		<u>373,722</u>	<u>357,537</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>373,721</u>	<u>357,536</u>
		<u>373,722</u>	<u>357,537</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2021 and were signed on its behalf by:

A Feinzig - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Signiant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with the parent company and wholly owned fellow subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as bank balances, trade and other accounts receivable and payable and inter-company balances.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 20193. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2019	8,478
Additions	4,418
Disposals	(1,829)
At 31 December 2019	<u>11,067</u>
DEPRECIATION	
At 1 January 2019	5,409
Charge for year	1,571
Eliminated on disposal	(610)
At 31 December 2019	<u>6,370</u>
NET BOOK VALUE	
At 31 December 2019	<u>4,697</u>
At 31 December 2018	<u>3,069</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed by group undertakings	498,640	451,207
Other debtors	9,570	-
	<u>508,210</u>	<u>451,207</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	16,439	1,499
Amounts owed to group undertakings	2,073	2,073
Taxation and social security	19,784	21,879
Other creditors	143,799	78,913
	<u>182,095</u>	<u>104,364</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Richard Zoltie (Senior Statutory Auditor)
for and on behalf of R Zoltie & Co.

8. **FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

9. **POST BALANCE SHEET EVENTS**

COVID-19

The impact of the Covid-19 pandemic has resulted in economic uncertainties which may negatively impact the Company's financial results. The extent to which the Company's financial results will be affected cannot be reasonably estimated at this time, although results to March 2021 indicate no material impact.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Signiant Inc.

91 Hartwell Avenue
Lexington
MA 02421

United States

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.